

**Unaudited Financial Statements**  
**for the Year Ended 30 September 2017**  
**for**  
**Law Express Limited**

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for the Year Ended 30 September 2017**

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**Law Express Limited**  
**Company Information**  
**for the Year Ended 30 September 2017**

**DIRECTORS:** Mrs K E Archer  
M R H J O'Regan  
Mrs J Sainsbury Bow

**SECRETARY:** Miss R M M Tempest

**REGISTERED OFFICE:** 10 The Sanctuary  
62 Macrae Road  
Ham Green  
Bristol  
BS20 0DD

**REGISTERED NUMBER:** 04008649 (England and Wales)

**ACCOUNTANTS:** Wormald & Partners  
Redland House  
157 Redland Road  
Redland  
Bristol  
BS6 6YE

**Balance Sheet**  
**30 September 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		103		103
Tangible assets	5		<u>24,032</u>		<u>30,994</u>
			24,135		31,097
<b>CURRENT ASSETS</b>					
Debtors	6	180,406		122,215	
Cash at bank and in hand		<u>15,466</u>		<u>30</u>	
		195,872		122,245	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>166,236</u>		<u>114,723</u>	
<b>NET CURRENT ASSETS</b>			<u>29,636</u>		<u>7,522</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>53,771</u>		<u>38,619</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>371,914</u>		<u>431,914</u>
<b>NET LIABILITIES</b>			<u>(318,143)</u>		<u>(393,295)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		3,270		3,270
Share premium	10		1,285,566		1,285,566
Retained earnings	10		<u>(1,606,979)</u>		<u>(1,682,131)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(318,143)</u>		<u>(393,295)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 June 2018 and were signed on its behalf by:

Mrs K E Archer - Director

Mrs J Sainsbury Bow - Director

**Notes to the Financial Statements**  
**for the Year Ended 30 September 2017**

**1. STATUTORY INFORMATION**

Law Express Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance basis
Computer equipment	- 25% on straight line basis

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 24 .

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2017**

**4. INTANGIBLE FIXED ASSETS**

	Patents and licences £
<b>COST</b>	
At 1 October 2016 and 30 September 2017	103
<b>NET BOOK VALUE</b>	
At 30 September 2017	103
At 30 September 2016	103

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1 October 2016	43,895	33,502	77,397
Additions	-	10,062	10,062
Disposals	(24,823)	(1,225)	(26,048)
At 30 September 2017	19,072	42,339	61,411
<b>DEPRECIATION</b>			
At 1 October 2016	30,030	16,373	46,403
Charge for year	1,954	6,176	8,130
Eliminated on disposal	(16,170)	(984)	(17,154)
At 30 September 2017	15,814	21,565	37,379
<b>NET BOOK VALUE</b>			
At 30 September 2017	3,258	20,774	24,032
At 30 September 2016	13,865	17,129	30,994

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	152,191	93,970
Unpaid share capital	211	211
Prepayments and accrued income	28,004	28,034
	<u>180,406</u>	<u>122,215</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Bank loans and overdrafts	-	4,466
Trade creditors	26,383	21,305
Tax	9	-
Social security and other taxes	63,469	32,593
Other creditors	1,178	353
Advance fees	60,841	46,819
Accrued expenses	14,356	9,187
	<u>166,236</u>	<u>114,723</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2017**

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Directors' loan accounts	291,000	351,000
Other loans	80,914	80,914
	<u>371,914</u>	<u>431,914</u>

**9. CALLED UP SHARE CAPITAL**

Allotted and issued:			2017	2016
Number:	Class:	Nominal value:	£	£
2,715	Ordinary	£1	2,715	2,715
1	Preference	£1	1	1
554	"B" Preference	£1	554	554
			<u>3,270</u>	<u>3,270</u>

**10. RESERVES**

	Retained earnings £	Share premium £	Totals £
At 1 October 2016	(1,682,131)	1,285,566	(396,565)
Profit for the year	<u>75,152</u>		<u>75,152</u>
At 30 September 2017	<u>(1,606,979)</u>	<u>1,285,566</u>	<u>(321,413)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.