

Unaudited Financial Statements
for the Year Ended 30 September 2019
for
Law Express Limited

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for the Year Ended 30 September 2019**

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Law Express Limited
Company Information
for the Year Ended 30 September 2019

DIRECTORS: Mrs K E Archer
M R H J O'Regan
Mrs J Sainsbury Bow

SECRETARY: Miss R M M Tempest

REGISTERED OFFICE: 10 The Sanctuary
62 Macrae Road
Ham Green
Bristol
BS20 0DD

REGISTERED NUMBER: 04008649 (England and Wales)

ACCOUNTANTS: Wormald & Partners
Chartered Accountants (ICAEW)
Redland House
157 Redland Road
Redland
Bristol
BS6 6YE

Balance Sheet
30 September 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		103		103
Tangible assets	5		<u>11,511</u>		<u>17,867</u>
			11,614		17,970
CURRENT ASSETS					
Debtors	6	171,579		172,404	
Cash at bank and in hand		<u>209,410</u>		<u>104,391</u>	
		380,989		276,795	
CREDITORS					
Amounts falling due within one year	7	<u>208,074</u>		<u>129,741</u>	
NET CURRENT ASSETS			<u>172,915</u>		<u>147,054</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>184,529</u>		<u>165,024</u>
CREDITORS					
Amounts falling due after more than one year	8		<u>203,914</u>		<u>321,914</u>
NET LIABILITIES			<u>(19,385)</u>		<u>(156,890)</u>
CAPITAL AND RESERVES					
Called up share capital	9		3,270		3,270
Share premium			1,285,566		1,285,566
Retained earnings			<u>(1,308,221)</u>		<u>(1,445,726)</u>
SHAREHOLDERS' FUNDS			<u>(19,385)</u>		<u>(156,890)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 September 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 May 2020 and were signed on its behalf by:

Mrs K E Archer - Director

Mrs J Sainsbury Bow - Director

Notes to the Financial Statements
for the Year Ended 30 September 2019

1. STATUTORY INFORMATION

Law Express Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on straight line basis
Computer equipment	- 25% on straight line basis

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 33 (2018 - 31).

Notes to the Financial Statements - continued
for the Year Ended 30 September 2019

4. INTANGIBLE FIXED ASSETS

	Patents and licences £
COST	
At 1 October 2018	
and 30 September 2019	103
NET BOOK VALUE	
At 30 September 2019	103
At 30 September 2018	103

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 October 2018	18,861	43,484	62,345
Additions	2,120	1,379	3,499
Disposals	(1,044)	(709)	(1,753)
At 30 September 2019	19,937	44,154	64,091
DEPRECIATION			
At 1 October 2018	16,131	28,347	44,478
Charge for year	2,340	6,790	9,130
Eliminated on disposal	(814)	(214)	(1,028)
At 30 September 2019	17,657	34,923	52,580
NET BOOK VALUE			
At 30 September 2019	2,280	9,231	11,511
At 30 September 2018	2,730	15,137	17,867

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	139,948	133,352
Other debtors	4,570	87
Unpaid share capital	211	211
Prepayments and accrued income	26,850	38,754
	<u>171,579</u>	<u>172,404</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	12,923	11,193
Tax	2	-
Social security and other taxes	65,763	59,715
Other creditors	2,063	1,016
Advance fees	68,221	47,686
Directors' loan accounts	50,000	-
Accrued expenses	9,102	10,131
	<u>208,074</u>	<u>129,741</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2019

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Directors' loan accounts	141,000	241,000
Other loans	62,914	80,914
	<u>203,914</u>	<u>321,914</u>

9. CALLED UP SHARE CAPITAL

Allotted and issued:			2019	2018
Number:	Class:	Nominal value:	£	£
2,715	Ordinary	£1	2,715	2,715
1	Preference	£1	1	1
554	"B" Preference	£1	554	554
			<u>3,270</u>	<u>3,270</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.