

Abbreviated Financial Statements  
for the Year Ended 30 September 2002  
for  
Law Express Limited



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Law Express Limited

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for the Year Ended 30 September 2002

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**Law Express Limited**

**Company Information**  
**for the Year Ended 30 September 2002**

**DIRECTORS:**

Mrs P J Polledri  
Mrs K E Archer  
J Hunt  
P Butler

**SECRETARY:**

Oxford Corporate Services Ltd

**REGISTERED OFFICE:**

151 Whiteladies Road  
Clifton  
Bristol  
BS8 2RD

**REGISTERED NUMBER:**

4008649 (England and Wales)

**ACCOUNTANTS:**

Wormald & Partners  
Chartered Accountants  
Redland House  
157 Redland Road  
Redland  
Bristol BS6 6YE

**Law Express Limited**

**Abbreviated Balance Sheet**  
**30 September 2002**

		2002		2001	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	2		103		103
Tangible assets	3		29,835		34,701
			<u>29,938</u>		<u>34,804</u>
<b>CURRENT ASSETS:</b>					
Debtors		57,609		17,828	
Cash at bank and in hand		<u>5,797</u>		<u>83</u>	
		63,406		17,911	
<b>CREDITORS:</b> Amounts falling due within one year		<u>80,786</u>		<u>198,806</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(17,380)</u>		<u>(180,895)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			12,558		(146,091)
<b>CREDITORS:</b> Amounts falling due after more than one year			<u>298,306</u>		<u>-</u>
			<u>£(285,748)</u>		<u>£(146,091)</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		211		2
Profit and loss account			<u>(285,959)</u>		<u>(146,093)</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£(285,748)</u>		<u>£(146,091)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



- DIRECTOR

Approved by the Board on 28th July 2003

**Notes to the Abbreviated Financial Statements**  
**for the Year Ended 30 September 2002**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance basis
Motor Vehicles	- 25% on reducing balance basis
Computer Equipment	- 25% on straight line

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**2. INTANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1 October 2001	
and 30 September 2002	103
<b>NET BOOK VALUE:</b>	
At 30 September 2002	103
At 30 September 2001	103

**3. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1 October 2001	43,576
Additions	6,045
At 30 September 2002	49,621
<b>DEPRECIATION:</b>	
At 1 October 2001	8,875
Charge for year	10,911
At 30 September 2002	19,786
<b>NET BOOK VALUE:</b>	
At 30 September 2002	29,835
At 30 September 2001	34,701

Law Express Limited

Notes to the Abbreviated Financial Statements  
for the Year Ended 30 September 2002

4. **CALLED UP SHARE CAPITAL**

Authorised: Number:	Class:	Nominal value:	2002 £	2001 £
999 (2001 - 1,000)	Ordinary	£1	999	1,000
1	Preference	£1	1	-
			<u>1,000</u>	<u>1,000</u>

Allotted and issued: Number:	Class:	Nominal value:	2002 £	2001 £
210 (2001 - 2)	Ordinary	£1	210	2
1	Preference	£1	1	-
			<u>211</u>	<u>2</u>

The following shares were allotted at par during the year:

208 Ordinary shares of £1 each  
1 Preference shares of £1 each