

Unaudited Abbreviated Accounts
for the Year Ended 30 September 2005
for
Law Express Limited



Law Express Limited

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for the Year Ended 30 September 2005

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Law Express Limited

Company Information
for the Year Ended 30 September 2005

DIRECTORS:

Mrs P J Polledri
Mrs K E Archer
J Hunt
P J Walsh

SECRETARY:

Oxford Corporate Services Ltd

REGISTERED OFFICE:

Southfield House
2 Southfield Road
Westbury-on-Trym
Bristol
BS9 3BH

REGISTERED NUMBER:

4008649 (England and Wales)

ACCOUNTANTS:

Wormald & Partners
Chartered Accountants
Redland House
157 Redland Road
Redland
Bristol BS6 6YE

Law Express Limited

Abbreviated Balance Sheet
30 September 2005

		2005		2004	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		103		103
Tangible assets	3		31,181		25,278
			<u>31,284</u>		<u>25,381</u>
CURRENT ASSETS:					
Debtors		53,989		84,455	
Cash at bank and in hand		22,602		106	
		<u>76,591</u>		<u>84,561</u>	
CREDITORS: Amounts falling due within one year		<u>101,682</u>		<u>133,602</u>	
NET CURRENT LIABILITIES:			<u>(25,091)</u>		<u>(49,041)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			6,193		(23,660)
CREDITORS: Amounts falling due after more than one year			<u>702,849</u>		<u>596,032</u>
			<u>£(696,656)</u>		<u>£(619,692)</u>
CAPITAL AND RESERVES:					
Called up share capital	4		556		316
Share premium			344,655		104,895
Profit and loss account			<u>(1,041,867)</u>		<u>(724,903)</u>
SHAREHOLDERS' FUNDS:			<u>£(696,656)</u>		<u>£(619,692)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2005.

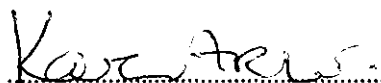
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


- Director

Approved by the Board on 24 July 2006

Law Express Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance basis
Computer Equipment	- 25% on straight line basis

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 October 2004	
and 30 September 2005	103
NET BOOK VALUE:	
At 30 September 2005	103
At 30 September 2004	103

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 October 2004	57,160
Additions	16,669
At 30 September 2005	73,829
DEPRECIATION:	
At 1 October 2004	31,883
Charge for year	10,765
At 30 September 2005	42,648
NET BOOK VALUE:	
At 30 September 2005	31,181
At 30 September 2004	25,278

Law Express Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2005

4. **CALLED UP SHARE CAPITAL**

Authorised:			2005	2004
Number:	Class:	Nominal value:	£	£
999	Ordinary	£1	999	999
1	Preference	£1	1	1
			<u>1,000</u>	<u>1,000</u>
Allotted and issued:			2005	2004
Number:	Class:	Nominal value:	£	£
315	Ordinary	£1	555	315
1	Preference	£1	1	1
			<u>556</u>	<u>316</u>

The following shares were allotted during the year at a premium as shown below:

240 Ordinary shares of £1 each at £999.00 per share

On 18th November 2005, a further amount of the total shown in note 8 as 'other loans' was converted into equity, with 125 ordinary shares being issued at a premium of £675 per share, for a total consideration of £84,375.