

REGISTERED NUMBER: 04008638 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Green Lines Limited

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for the Year Ended 31 March 2017

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Green Lines Limited

Company Information
for the Year Ended 31 March 2017

DIRECTOR:

L S West

REGISTERED OFFICE:

The Old Byre
44 Bourne Hill
Wherstead
Suffolk
IP2 8ND

REGISTERED NUMBER:

04008638 (England and Wales)

ACCOUNTANTS:

Phillips Dinnies Limited
Chartered Accountants
Incorporating Patricia Todd
115 South Road
Taunton
Somerset
TA1 3EA

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		102		203
CURRENT ASSETS					
Debtors	5	394,780		504,413	
Cash at bank		<u>324,715</u>		<u>244,880</u>	
		719,495		749,293	
CREDITORS					
Amounts falling due within one year	6	<u>36,141</u>		<u>112,852</u>	
NET CURRENT ASSETS			<u>683,354</u>		<u>636,441</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			683,456		636,644
PROVISIONS FOR LIABILITIES			<u>17</u>		-
NET ASSETS			<u>683,439</u>		<u>636,644</u>
CAPITAL AND RESERVES					
Called up share capital	7		1,000		1,000
Retained earnings			<u>682,439</u>		<u>635,644</u>
SHAREHOLDERS' FUNDS			<u>683,439</u>		<u>636,644</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Green Lines Limited (Registered number: 04008638)

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 October 2017 and were signed by:

L S West - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Green Lines Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the total invoice value, including value added tax, of sales made during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
COST	
At 1 April 2016 and 31 March 2017	<u>7,604</u>
DEPRECIATION	
At 1 April 2016	7,401
Charge for year	<u>101</u>
At 31 March 2017	<u>7,502</u>
NET BOOK VALUE	
At 31 March 2017	<u>102</u>
At 31 March 2016	<u>203</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Trade debtors	20,898	12,349
Other debtors	<u>373,882</u>	<u>492,064</u>
	<u>394,780</u>	<u>504,413</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Taxation and social security	33,895	106,694
Other creditors	<u>2,246</u>	<u>6,158</u>
	<u>36,141</u>	<u>112,852</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal	31.3.17	31.3.16
Number:	Class:	value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2017 and 31 March 2016:

	31.3.17 £	31.3.16 £
L S West		
Balance outstanding at start of year	417,064	(3,830)
Amounts advanced	-	418,393
Amounts repaid	(118,182)	2,501
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>298,882</u>	<u>417,064</u>

During the year to 31 March 2016 the company made a loan to the director on a commercial basis with interest being paid to the company at 3% per annum. Interest amounting to £10,246 (2016 £7,819) has been paid to the company by the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.