

21 Greencroft Gardens Ltd

Unaudited Filleted Financial Statements
for the Year Ended 30 June 2023

21 Greencroft Gardens Ltd

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21 Greencroft Gardens Ltd
(Registration number: 4007355)
Balance Sheet as at 30 June 2023

| | Note | 2023 £ | 2022 £ |
|---|----------|----------------|----------------|
| Fixed assets | | | |
| Tangible assets | <u>4</u> | 26,222 | 26,222 |
| Current assets | | | |
| Cash at bank and in hand | | 4 | 4 |
| Creditors: Amounts falling due within one year | <u>5</u> | (31,364) | (31,664) |
| Net current liabilities | | (31,360) | (31,660) |
| Net liabilities | | <u>(5,138)</u> | <u>(5,438)</u> |
| Capital and reserves | | | |
| Called up share capital | <u>6</u> | 4 | 4 |
| Retained earnings | | (5,142) | (5,442) |
| Shareholders' deficit | | <u>(5,138)</u> | <u>(5,438)</u> |

For the financial year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 18 March 2023 and signed on its behalf by:

.....
T Hatcher
Director

21 Greencroft Gardens Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2023

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

30 St Giles'
Oxford
OX1 3LE

These financial statements were authorised for issue by the Board on 18 March 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis on the understanding that the company will continue to rely on the support of its directors.

Turnover

The company's turnover comprises ground rents receivable in the period under review.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

| Asset class | Depreciation method and rate |
|--------------------|-------------------------------------|
| Land and buildings | nil |

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Notes to the Unaudited Financial Statements for the Year Ended 30 June 2023

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities. Trade creditors are recognised at the transaction price.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2022 - 0).

4 Tangible assets

| | Land and buildings £ | Total £ |
|---------------------------------|----------------------------|------------|
| Cost and carrying amount | | |
| At 1 July 2022 | 26,222 | 26,222 |
| At 30 June 2023 | 26,222 | 26,222 |

Included within the net book value of land and buildings above is £26,222 (2022 - £26,222) in respect of freehold land and buildings.

The company was formed to hold the freehold title of the property known as 21 Greencroft Gardens, London NW6, a property which is divided into four flats. Cost comprises the purchase cost of the freehold interest together with the associated legal and registration expenses. In the opinion of the directors, the market value of the freehold interest is not less than its book value. No depreciation is charged.

21 Greencroft Gardens Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2023

5 Creditors

Creditors: amounts falling due within one year

| | 2023 £ | 2022 £ |
|---------------------|-----------|-----------|
| Due within one year | | |
| Other creditors | 31,364 | 31,664 |

6 Share capital

Allotted, called up and fully paid shares

| | 2023 | | 2022 | |
|-----------------------------------|------|---|------|---|
| | No. | £ | No. | £ |
| Ordinary share capital of £1 each | 4 | 4 | 4 | 4 |

7 Related party transactions

Mr B Berkery (company director and shareholder)

During the year under review, the company was controlled by Mr B Berkery.

The profit and loss account was credited with the sum of £300 (2022: £300) being ground rent receivable from Mr B Berkery.

At the balance sheet date, the amount owed to Mr B Berkery was £31,364 (2022: £31,664).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.