

REGISTERED NUMBER: 04007291 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2014

FOR

BURGESS BEDS LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2014**

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BURGESS BEDS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2014

DIRECTORS:

A B Jackson
Mrs R Jackson

REGISTERED OFFICE:

Unit 2, Knowsley Park Way
Knowsley Road Industrial Estate
Haslingden
Lancashire
BB4 4RS

REGISTERED NUMBER:

04007291 (England and Wales)

ACCOUNTANTS:

Wyatt, Morris, Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

BURGESS BEDS LIMITED (REGISTERED NUMBER: 04007291)

**ABBREVIATED BALANCE SHEET
31 AUGUST 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		64,121		73,277
Tangible assets	3		46,379		<u>54,756</u>
			110,500		<u>128,033</u>
CURRENT ASSETS					
Stocks		263,553		233,894	
Debtors		439,381		310,767	
Cash at bank and in hand		3,105		<u>1,627</u>	
		706,039		546,288	
CREDITORS					
Amounts falling due within one year	4	612,110		<u>472,977</u>	
NET CURRENT ASSETS			93,929		<u>73,311</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			204,429		201,344
CREDITORS					
Amounts falling due after more than one year	4		52,158		<u>73,464</u>
NET ASSETS			152,271		<u>127,880</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Profit and loss account			151,271		<u>126,880</u>
SHAREHOLDERS' FUNDS			152,271		<u>127,880</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BURGESS BEDS LIMITED (REGISTERED NUMBER: 04007291)

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 May 2015 and were signed on its behalf by:

A B Jackson - Director

Mrs R Jackson - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2014

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2013 and 31 August 2014	<u>183,194</u>
AMORTISATION	
At 1 September 2013	109,917
Amortisation for year	<u>9,156</u>
At 31 August 2014	<u>119,073</u>
NET BOOK VALUE	
At 31 August 2014	<u>64,121</u>
At 31 August 2013	<u>73,277</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2013	129,100
Additions	12,317
Disposals	<u>(25,246)</u>
At 31 August 2014	<u>116,171</u>
DEPRECIATION	
At 1 September 2013	74,344
Charge for year	15,461
Eliminated on disposal	<u>(20,013)</u>
At 31 August 2014	<u>69,792</u>
NET BOOK VALUE	
At 31 August 2014	<u>46,379</u>
At 31 August 2013	<u>54,756</u>

4. CREDITORS

Creditors include an amount of £ 345,639 (2013 - £ 290,667) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2014**

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 August 2014 and 31 August 2013:

	2014	2013
	£	£
A B Jackson		
Balance outstanding at start of year	33,760	-
Amounts advanced	69,231	33,760
Amounts repaid	(33,760)	-
Balance outstanding at end of year	<u>69,231</u>	<u>33,760</u>

The overdrawn directors balance was repaid by the director with a combination of the introduction of funds and the payment of a dividend.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.