FF&P

FLEMING FAMILY AND PARTNERS

Company No: 4006763

FLEMING & PARTNERS LIMITED

Annual Report & Accounts

FOR THE YEAR ENDED
31 March 2014

TRUST SERVICES | WEALTH PLANNING | ASSET MANAGEMENT | CORPORATE FINANCE | PRIVATE EQUITY

FLEMING & PARTNERS LIMITED, 15 SUFFOLK STREET, LONDON SW1Y 4HG
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A member of the Fleming Family & Partners Group of Companies.
Registered Office: 15 Suffolk Street, London SW1Y 4HG. Registered Company No. 4006763 England & Wales

DIRECTORS

K D Munday
J S G Shacklock

COMPANY SECRETARY

K D Munday

REGISTERED OFFICE

15 Suffolk Street
London
SW1Y 4HG

REGISTERED NUMBER

4006763

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2014

The Directors present their report and the financial statements of the Company for the year ended 31 March 2014.

PRINCIPAL ACTIVITY

The Company was incorporated on 2 June 2000 and has been dormant since 30 September 2011. The Company intends to continue to remain dormant during the next financial year. The Company made neither profit nor loss during the year (2013: nil).

DIRECTORS

The Directors of the Company who were in office during the year and up to the date of signing the financial statements are listed on page 1.

EMPLOYEES

The Company has no employees.

GOING CONCERN

The Directors believe that the Company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Further details regarding the adoption of the going concern basis can be found in the statement of accounting policies in the financial statements.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have prepared the Company financial statements in accordance with UK GAAP. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- state whether applicable UK GAAP has been followed, subject to any material departures disclosed and explained in the financial statements.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors confirm that they have complied with the above requirements in preparing these financial statements.

COMPANIES ACTS 1985 & 2006

An elective resolution under section 379A of the Companies Act 1985 is in force dispensing with the requirement for the holding of annual general meetings, laying of accounts before shareholders at general meetings and the annual re-election of auditors. This elective resolution remains in force under the Companies Act 2006.

By order of the Board

K D Munday
Company Secretary
30 September 2014

Fleming Family & Partners Limited
Registered Number 4006763

BALANCE SHEET AT 31 MARCH 2014

	Note	2014 £'000	2013 £'000
Current assets			
Debtors	3	1	1
Total assets less current liabilities		**1**	**1**
Net assets		**1**	**1**
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account	5	-	-
Total shareholder's funds		**1**	**1**

For the year ended 31 March 2014 the Company was exempted from audit as it was entitled to the exemption under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for:

(i) ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006; and

(ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with sections 393 to 396 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

The financial statements on pages 4 and 5 were approved by the Board of Directors on 30 September 2014 and were signed on its behalf by:

J S G Shacklock
Director

The notes on page 5 form an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014

1. Accounting policies

Basis of preparation - These financial statements are prepared on the going concern basis, under the historical cost convention, and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom. The principal accounting policies are set out below and are consistently applied.

2. Directors' emoluments

Directors of the Company are paid salaries and defined contribution pensions by a fellow subsidiary of Fleming Family & Partners Limited. No Directors' fees for services of Directors of the Company were paid by this Company.

3. Debtors

	2014 £'000	2013 £'000
Amount owed by group undertaking	1	1
	1	**1**

Amounts owed by group undertakings, being inter-company loans, are unsecured, interest free and have no fixed dates of repayment.

4. Called up share capital

	2014 £'000	2013 £'000
Authorised		
1,000 (2013: 1,000) ordinary shares of £1 each	1	1
		1
Allotted and fully paid		
1,000 (2013:1,000) ordinary shares of £1 each	1	1
	1	**1**

5. Profit & loss account

The Company did not trade during the year. The Company made neither profit nor loss during the financial year and no profit and loss account has been prepared (2013: nil).

6. Ultimate parent undertaking

The immediate and ultimate parent undertaking and controlling party of the Company is Fleming Family & Partners Limited, a company incorporated in England (registered number 4006741). Copies of the Group's consolidated financial statements can be obtained from the Company Secretary at 15 Suffolk Street, London SW1Y 4HG.