

Registered Number: 4006763

FLEMING & PARTNERS LIMITED

Annual Report and Accounts

for the year ended 31 March 2010



Fleming & Partners Limited

DIRECTORS

A J Benns

SECRETARY

C E S Scott

REGISTERED OFFICE

15 Suffolk Street
London
SW1Y 4HG

REGISTERED NUMBER

4006763

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2010

The Directors present their report of the Company for the year ended 31 March 2010

PRINCIPAL ACTIVITIES

The Company is an intermediate holding company for another Group company. It had no other activity and made neither profit nor loss during the year (2009 nil)

DIRECTORS

The Directors of the Company are listed on page 1

EMPLOYEES

The Company has no employees

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with UK GAAP. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year. In preparing these financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable UK GAAP has been followed, subject to any material departures disclosed and explained in the accounts, and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

COMPANIES ACTS 1985 & 2006

An elective resolution under section 379A of the Companies Act 1985 is in force dispensing with the requirement for the holding of annual general meetings, laying of accounts before shareholders at general meetings and the annual re-election of auditors. This elective resolution remains in force under the Companies Act 2006.

By order of the Board



C E S Scott
Company Secretary
30 July 2010

Fleming Family & Partners Limited
Registered Number 4006763

Fleming & Partners Limited

Balance Sheet as at 31 March 2010

	Note	2010 £'000	2009 £'000
Fixed assets			
Investments	3	5,725	5,725
Total assets less current liabilities		5,725	5,725
Net assets		5,725	5,725
Capital and reserves			
Called up share capital	4	5,725	5,725
Profit and loss account		-	-
Total shareholder's funds		5,725	5,725

For the year ended 31 March 2010 the Company was entitled to the exemption under section 382 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 480 of the Companies Act 2006

The Directors acknowledge their responsibility for

- (i) ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with sections 393 to 396 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company

The financial statements on pages 4 to 6 were approved by the Board of Directors on 30 July 2010 and were signed on its behalf by


A J Bennis
Director

The notes on pages 5 to 6 form an integral part of these financial statements

Notes to the financial statements for the year ended 31 March 2010

1. Accounting policies

Basis of preparation - These financial statements are prepared on the going concern basis, under the historical cost convention, and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom. The principal accounting policies are set out below.

Investments - Fixed asset investments in subsidiaries are stated at cost less provision for impairment.

2 Consolidated financial statements

The Company is exempt from the obligation to prepare and deliver consolidated financial statements, as it is a wholly owned subsidiary of Fleming Family & Partners Limited, a company registered in England and Wales which prepares Group consolidated accounts.

3. Investments

Investments comprise shares in FFP Services Limited, a wholly-owned subsidiary of Fleming & Partners Limited. FFP Services Limited is a service company incorporated in, and operating in, Great Britain.

	2010 £'000	2009 £'000
Shares in group undertakings		
At 1 April	5,725	5,725
Additions	-	-
Disposals	-	-
At 31 March	5,725	5,725

Investments in group undertakings are stated at cost.

4. Called up share capital

	2010 £'000	2009 £'000
Authorised		
8,000,000 ordinary shares of £1 each	8,000	8,000
	8,000	8,000
Allotted and fully paid		
5,725,000 ordinary shares of £1 each	5,725	5,725
	5,725	5,725

5. Profit & loss account

The Company has not traded during the year. The Company made neither profit nor loss for the financial year and no profit and loss account has been prepared (2009: nil).

6 Ultimate parent undertaking

The immediate and ultimate parent undertaking and controlling party is Fleming Family & Partners Limited, a company incorporated in England (registered number 4006741). Copies of the Group's consolidated financial statements can be obtained from the Company Secretary at 15 Suffolk Street, London SW1Y 4HG.