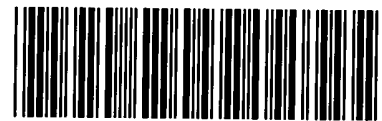


COMPANY REGISTRATION NUMBER 04006566

**EUSEBIUS LIMITED**  
**FINANCIAL STATEMENTS**  
**31 DECEMBER 2015**

WEDNESDAY



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COMPANIES HOUSE

**BURGESS HODGSON LLP**  
Chartered Accountants & Statutory Auditor  
Camburgh House  
27 New Dover Road  
Canterbury  
Kent  
CT1 3DN

**EUSEBIUS LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2015**

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**EUSEBIUS LIMITED**  
**DIRECTORS' REPORT**  
**YEAR ENDED 31 DECEMBER 2015**

The directors present their report and the financial statements of the company for the year ended 31 December 2015.

**DIRECTORS**

The directors who served the company during the year were as follows:

Mr M W Bateman	
Mr A S Parkhurst	
Mr J H Russel	
Mr B Dibble	(Appointed 25 November 2015)
Mr S A Tinger	(Appointed 21 December 2015)
Mrs J M Morgan	(Retired 21 December 2015)
Mr M Polley	(Retired 4 January 2015)
Mr K R Sleep	(Retired 25 November 2015)

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**EUSEBIUS LIMITED**

**DIRECTORS' REPORT** *(continued)*

**YEAR ENDED 31 DECEMBER 2015**

Each of the persons who is a director at the date of approval of this report confirm that:


- so far as each director is aware, there is no relevant audit information of which the company's auditor is unaware; and
- each director has taken all steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:  
199 Gloucester Terrace  
London  
United Kingdom  
W26LD

Signed on behalf of the directors



Mr A S Parkhurst

Director

Approved by the directors on

15/08/15

**EUSEBIUS LIMITED**  
**INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF**  
**EUSEBIUS LIMITED**

**YEAR ENDED 31 DECEMBER 2015**

We have audited the financial statements of Eusebius Limited for the year ended 31 December 2015 which comprise the Profit and Loss Account, Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's shareholders, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR**

As explained more fully in the Statement of Directors' Responsibilities set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**OPINION ON FINANCIAL STATEMENTS**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2015 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**EUSEBIUS LIMITED**  
**INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF**  
**EUSEBIUS LIMITED** *(continued)*

**YEAR ENDED 31 DECEMBER 2015**

**MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and take advantage of the small companies exemptions from the requirement to prepare a strategic report.



COLIN REID (Senior Statutory  
Auditor)  
For and on behalf of  
BURGESS HODGSON LLP  
Chartered Accountants  
& Statutory Auditor

Camburgh House  
27 New Dover Road  
Canterbury  
Kent  
CT1 3DN

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**EUSEBIUS LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 31 DECEMBER 2015**

	Note	2015 £	2014 £
<b>TURNOVER</b>		—	—
Administrative expenses		29,617	29,617
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>(29,617)</u>	<u>(29,617)</u>
Tax on loss on ordinary activities		—	—
<b>LOSS FOR THE FINANCIAL YEAR</b>		<u>(29,617)</u>	<u>(29,617)</u>
Balance brought forward		(434,658)	(405,041)
Balance carried forward		<u>(464,275)</u>	<u>(434,658)</u>

The notes on pages 7 to 9 form part of these financial statements.

# EUSEBIUS LIMITED

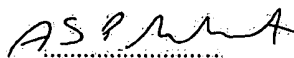
## BALANCE SHEET

31 DECEMBER 2015

	Note	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	3	<u>1,018,405</u>	<u>1,047,992</u>
<b>CURRENT ASSETS</b>			
Debtors	4	34,888	34,870
Cash at bank		<u>537</u>	<u>567</u>
		<u>35,425</u>	<u>35,437</u>
<b>CREDITORS: Amounts falling due within one year</b>	5	<u>18,105</u>	<u>18,087</u>
<b>NET CURRENT ASSETS</b>		<u>17,320</u>	<u>17,350</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,035,725</u>	<u>1,065,342</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	7	1,500,000	1,500,000
Profit and loss account		<u>(464,275)</u>	<u>(434,658)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,035,725</u>	<u>1,065,342</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved by the directors and authorised for issue on 15/12/15 and are signed on their behalf by:



Mr A S Parkhurst

Company Registration Number: 04006566.

The notes on pages 7 to 9 form part of these financial statements.



**EUSEBIUS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2015**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	-	2% Straight Line
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**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

- Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;
- Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;
- Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a discounted/an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**EUSEBIUS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2015**

**2. OPERATING LOSS**

Operating loss is stated after charging:

	2015 £	2014 £
Directors' remuneration	—	—
Depreciation of owned fixed assets	<u>29,587</u>	<u>29,587</u>

**3. TANGIBLE ASSETS**

	Freehold Property £
<b>COST</b>	
At 1 January 2015 and 31 December 2015	<u>1,479,359</u>
<b>DEPRECIATION</b>	
At 1 January 2015	431,367
Charge for the year	<u>29,587</u>
At 31 December 2015	<u>460,954</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>1,018,405</u>
At 31 December 2014	<u>1,047,992</u>

**4. DEBTORS**

	2015 £	2014 £
Trade debtors	<u>34,888</u>	<u>34,870</u>

**5. CREDITORS: Amounts falling due within one year**

	2015 £	2014 £
Other creditors	<u>18,105</u>	<u>18,087</u>

**6. RELATED PARTY TRANSACTIONS**

At the year end the amount due from related parties amounted to £34,888 (2014: £34,870) and the amount due to related parties amounted to £15,945 (2013: £15,927).

**7. CONTROLLING PARTY**

In the opinion of the directors there is no overall controlling party.

**EUSEBIUS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2015**

**7. SHARE CAPITAL**

**Authorised share capital:**

	2015 £	2014 £
500,000 Ordinary A shares of £1 each	500,000	500,000
500,000 Ordinary B shares of £1 each	500,000	500,000
500,000 Ordinary C shares of £1 each	500,000	500,000
	<u>1,500,000</u>	<u>1,500,000</u>

**Allotted, called up and fully paid:**

	2015		2014	
	No.	£	No.	£
Ordinary A shares of £1 each	500,000	500,000	500,000	500,000
Ordinary B shares of £1 each	500,000	500,000	500,000	500,000
Ordinary C shares of £1 each	500,000	500,000	500,000	500,000
	<u>1,500,000</u>	<u>1,500,000</u>	<u>1,500,000</u>	<u>1,500,000</u>