

Company Registration No. 04006539 (England and Wales)

SCREENWORKS (EUROPE) LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 JUNE 2016

Century House
Wargrave Road
Henley-on-Thames
Oxfordshire
RG9 2LT

SCREENWORKS (EUROPE) LIMITED

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SCREENWORKS (EUROPE) LIMITED**ABBREVIATED BALANCE SHEET****AS AT 30 JUNE 2016**

| | | 2016 | 2015 |
|---|-------|-----------------|-----------------|
| | Notes | £ | £ |
| Fixed assets | | | |
| Tangible assets | 2 | 18,987 | 23,470 |
| Current assets | | | |
| Debtors | | 112,328 | 108,383 |
| Cash at bank and in hand | | 16,761 | 21,471 |
| | | <u>129,089</u> | <u>129,854</u> |
| Creditors: amounts falling due within one year | | <u>(20,907)</u> | <u>(27,824)</u> |
| Net current assets | | 108,182 | 102,030 |
| Total assets less current liabilities | | <u>127,169</u> | <u>125,500</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 2 | 2 |
| Profit and loss account | | 127,167 | 125,498 |
| Shareholders' funds | | <u>127,169</u> | <u>125,500</u> |

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 31 March 2017

Mr. R. A. Flawn-Thomas
Director

Company Registration No. 04006539

SCREENWORKS (EUROPE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services invoiced during the year, net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|---------------------|----------------------|
| Plant and machinery | 25% Reducing balance |
| Fixtures & fittings | 20% Reducing balance |
| Motor vehicles | 25% Reducing balance |

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

SCREENWORKS (EUROPE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2016

2 Fixed assets

Tangible assets
£

Cost

At 1 July 2015 105,831

Additions 1,285

At 30 June 2016 107,116

Depreciation

At 1 July 2015 82,361

Charge for the year 5,768

At 30 June 2016 88,129

Net book value

At 30 June 2016 18,987

At 30 June 2015 23,470

3 Share capital

2016

2015

£

£

Allotted, called up and fully paid

2 Ordinary shares of £1 each

2

2

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