

Registered Number 04005856

1ST SOLO DUCTWORK SERVICES LIMITED

Abbreviated Accounts

31 May 2011

**1ST SOLO DUCTWORK SERVICES LIMITED**

Registered Number 04005856

**Balance Sheet as at 31 May 2011**

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible	2	2,100	5,850
Tangible	3	<u>8,485</u>	<u>11,607</u>
Total fixed assets		10,585	17,457
<b>Current assets</b>			
Stocks		6,200	11,200
Debtors		118,238	94,989
Cash at bank and in hand		6,423	36,464
Total current assets		<u>130,861</u>	<u>142,653</u>
<b>Creditors: amounts falling due within one year</b>		(137,312)	(152,500)
<b>Net current assets</b>		(6,451)	(9,847)
<b>Total assets less current liabilities</b>		<u>4,134</u>	<u>7,610</u>
<b>Creditors: amounts falling due after one year</b>		(1,716)	(4,669)
<b>Provisions for liabilities and charges</b>		(182)	(436)
<b>Total net Assets (liabilities)</b>		2,236	2,505
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		<u>1,236</u>	<u>1,505</u>
<b>Shareholders funds</b>		<u>2,236</u>	<u>2,505</u>

- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 November 2011

And signed on their behalf by:

**S C Tucker, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 May 2011

**1 Accounting policies**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	25.00% Straight Line
Motor Vehicles	25.00% Reducing Balance

**2 Intangible fixed assets**

Cost Or Valuation	£
At 31 May 2010	30,000
At 31 May 2011	<u>30,000</u>
Depreciation	
At 31 May 2010	24,150
Charge for year	3,750
At 31 May 2011	<u>27,900</u>
Net Book Value	
At 31 May 2010	5,850
At 31 May 2011	<u>2,100</u>

**3 Tangible fixed assets**

Cost	£
At 31 May 2010	51,181
additions	
disposals	(2,193)
revaluations	
transfers	
At 31 May 2011	<u>48,988</u>
Depreciation	
At 31 May 2010	39,574

Charge for year	3,122
on disposals	<u>(2,193)</u>
At 31 May 2011	<u>40,503</u>

Net Book Value	
At 31 May 2010	11,607
At 31 May 2011	<u>8,485</u>

#### **4 Transactions with directors**

The directors had interest bearing loans during the year. The movements on these loans are £17,042 (£30,287 - 2010) maximum during the year £63,477. The company also paid a total dividends of £100,000 to the directors during the year (£70,000 during 2010). The directors involved are Mr. S. Tucker and Mr. G Reid.