

The Insolvency Act, 1986
Members' Voluntary Winding Up
Declaration of Solvency Embodying
a Statement of Assets and Liabilities

S.89(3)**Pursuant to Section 89(3) of the Insolvency Act, 1986****For official use**

To the Registrar of Companies

Company Number

04005573

Name of Company

Drift St Barths Limited

I, Malcolm Cohen
IP Number 6825
BDO LLP
55 Baker Street
London
W1U 7EU

Appointed Liquidator of the above named company on 24 September 2014 attach a
declaration of solvency embodying a statement of assets and liabilities

Signed



Date

24/9/14

Presenter's name address and
reference (if any)

BDO LLP
55 Baker Street
London
W1U 7EU

7/SMB/S3371/E1

For official use
General Section

THU WEDNESDAY WEDNESDAY



A04 29/10/2014 #302

COMPANIES HOUSE

A11 15/10/2014 #379

COMPANIES HOUSE

A16 02/10/2014 #338

COMPANIES HOUSE

Form 4.70 continued

Section 89(3)

**The Insolvency Act 1986
Members' Voluntary Winding Up
Declaration of Solvency
Embodying a Statement of
Assets and Liabilities**

Company number 04005573

Name of company Drift St Barths Limited

Presented by the Directors

Declaration of Solvency

(a) insert names and addresses We (a) Olivier Perouse of 6th Floor, 77 Gracechurch Street, London, EC3V 0AS

Jean-Jacques Guiony of 6th Floor, 77 Gracechurch Street, London, EC3V 0AS

(b) Delete as applicable being (b) the majority of the directors of (c) Drift St Barths Limited do solemnly and sincerely declare that we have made a full inquiry into the affairs of this company, and that, having done so, we have formed the opinion that this company will be able to pay its debts in full together with interest at the official rate within a period of (d) 12 months, from the commencement of the winding up

(c) Insert name of company

(d) Insert a period of months not exceeding 12

(e) Insert date We append a statement of the company's assets and liabilities as at (e) 31 August 2014, being the latest practicable date before the making of this declaration.

We make this solemn declaration, conscientiously believing it to be true, and by virtue of the provisions of the Statutory Declarations Act 1835



Declared at 22 avenue Montaigne – 75008 Paris – France

This 16th day of September 2014

Before me,



TRAVERS SMITH

Solicitor or Commissioner of Oaths

21, place de la Madeleine
75008 PARIS
Tél. : +33 (0)1 43 12 53 00
Fax : +33 (0)1 43 12 53 08/09

Form 4.70 continued

Section 89(3)

**The Insolvency Act 1986
Members' Voluntary Winding Up
Declaration of Solvency
Embodying a Statement of
Assets and Liabilities**

Company number 04005573

Name of company Drift St Barths Limited

Presented by the Directors

Declaration of Solvency

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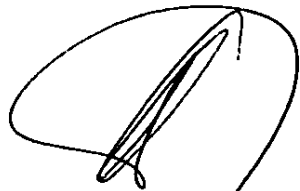
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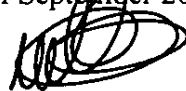
We make this solemn declaration, conscientiously believing it to be true, and by virtue of the provisions of the Statutory Declarations Act 1835



Declared at 22 avenue Montaigne – 75008 Paris – France

This 24th day of September 2014

Before me,



**WILLIAM HOWARD
TRAVERS SMITH**

Solicitor or Commissioner of Oaths

21, place de la Madeleine
75008 PARIS
Tél. +33 (0)1 43 12 53 00
Fax +33 (0)1 43 12 53 08/09

**Statement as at 31 August 2014 showing assets at estimated
realisable values and liabilities expected to rank**

Assets and Liabilities		Estimate to realise or to rank for payment to nearest £
Assets:		£
	Balance at Bank	17,743
	Cash in Hand	
	Marketable Securities	
	Amounts due from group companies	
	Other Debtors	5
	Loans and Advances	
	Unpaid Calls	
	Stock in Trade	
	Work in Progress	
	Freehold Property	
	Leasehold Property	
	Plant and Machinery	
	Furniture, Fittings, Utensils etc	
	Patents, Trade Marks etc	
	Investments in Subsidiaries	9,028,170
	Other Property, viz	
	Estimated Realisable Value of Assets	£ 9,045,918
Liabilities:		£
	Secured on specific assets, viz {Details/amounts of secured assets}	
	Secured by a Floating Charge(s)	
	Estimated Cost of Liquidation and other expenses including interest accruing until payment of debts in full	
	Unsecured creditors (amounts estimated to rank for payment)	
	£	£
	Trade accounts	
	Other creditors	
	Accrued expenses	
	Due to group company	
	Contingent liabilities	
Estimated Surplus after paying Debts in full		£ 9,045,918

Remarks

Liquidation costs are to be met by an associated party

**Statement as at 31 August 2014 showing assets at estimated
realisable values and liabilities expected to rank**

Assets and Liabilities		Estimate to realise or to rank for payment to nearest €
Assets:		€
	Balance at Bank	22,411
	Cash in Hand	
	Marketable Securities	
	Amounts due from group companies	
	Other Debtors	6
	Loans and Advances	
	Unpaid Calls	
	Stock in Trade	
	Work in Progress	
	Freehold Property	
	Leasehold Property	
	Plant and Machinery	
	Furniture, Fittings, Utensils etc	
	Patents, Trade Marks etc	
	Investments in Subsidiaries	11,403,482
	Other Property, viz	
	Estimated Realisable Value of Assets	€ 11,425,899
Liabilities:		€
	Secured on specific assets, viz {Details/amounts of secured assets}	
	Secured by a Floating Charge(s)	
	Estimated Cost of Liquidation and other expenses including interest accruing until payment of debts in full	
	Unsecured creditors (amounts estimated to rank for payment)	
	€	€
	Trade accounts	
	Other creditors	
	Accrued expenses	
	Due to group company	
	Contingent liabilities	
Estimated Surplus after paying Debts in full		€ 11,425,899

Remarks

Liquidation costs are to be met by an associated party.

WFM
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