

Company Number : 04005573

THE COMPANIES ACT 2006

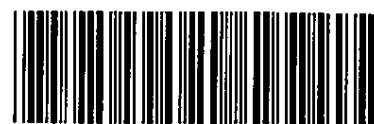
A PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTION

of

DRIFT ST BARTHS LIMITED (the Company)

SATURDAY



A05

\*A382WG7N\*

17/05/2014

#307

COMPANIES HOUSE

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006, the directors of the Company propose that the following resolutions are passed as an ordinary resolution and a special resolution:

#### ORDINARY RESOLUTION

- 1 The Controlling Shareholder (as defined in the articles of association of the Company) consents in accordance with the Company's articles of association THAT, the directors of the Company who may be appointed from time to time (the "Directors") be authorised to exercise any power of the Company to allot up to an additional 7,234,490 ordinary shares of €1 each (being an aggregate nominal value of €7,234,490) pursuant to section 550 of the Act

#### SPECIAL RESOLUTION

- 2 THAT, subject to the Controlling Shareholder consenting to resolution 1 above and in accordance with section 569 of the Act, the Directors be generally empowered to allot equity securities (as defined in section 560 of the Act) pursuant to the authority conferred by resolution 1, as if section 561 of the Act did not apply to any such allotment, provided that the authority granted by this resolution shall cease to have effect when:
  - 2.1 this power is revoked,
  - 2.2 the Company ceases to be a private company limited by shares; or

2.3 there is more than one class of shares in the Company.

The undersigned, being the Controlling Shareholder (for the purpose of resolution 1) and the sole shareholder of the Company entitled to vote on the above resolutions on the date of circulation of them by the Company (for the purpose of resolution 2), irrevocably votes in favour of them.

The undersigned, being the Controlling Shareholder (for the purpose of resolution 1) and all the persons entitled to vote on the above resolutions on the date of circulation of them by the Company, irrevocably vote in favour of them as indicated

On behalf of CT St Barths Limited  
(as shareholder and being the  
Controlling Shareholder for the  
purposes of resolution 1)

Date

26 March 2014

On behalf of Isle de France Group  
Limited

Date

26 March 2014

## NOTES

- 1 The date of circulation of the attached resolutions is 26 March 2014 Unless the resolutions are passed before the end of the period 28 days beginning with that date, they will lapse.
- 2 Please indicate your agreement to the resolutions by signing and dating this document where indicated above and returning it to the Company.