

**Unaudited Financial Statements**  
**for the Year Ended 31 May 2021**  
**for**  
**OATES ENVIRONMENTAL LIMITED**

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for the year ended 31 May 2021**

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**OATES ENVIRONMENTAL LIMITED**

**Company Information  
for the year ended 31 May 2021**

**DIRECTOR:** S W Oates

**SECRETARY:** Mrs B J Oates

**REGISTERED OFFICE:** 10 Carr Crofts Drive  
Leeds  
West Yorkshire  
LS12 3AL

**REGISTERED NUMBER:** 04005464 (England and Wales)

**ACCOUNTANTS:** Beaumonts  
8 Navigation Court  
Calder Park  
Wakefield  
West Yorkshire  
WF2 7BJ

**OATES ENVIRONMENTAL LIMITED (REGISTERED NUMBER: 04005464)**

**Balance Sheet  
31 May 2021**

	Notes	31.5.21 £	£	31.5.20 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		22,097		26,321
Tangible assets	5		<u>453,270</u>		<u>514,172</u>
			475,367		540,493
<b>CURRENT ASSETS</b>					
Debtors	6	476,130		365,478	
Cash at bank and in hand		<u>809,260</u>		<u>791,926</u>	
		1,285,390		1,157,404	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>411,660</u>		<u>405,778</u>	
<b>NET CURRENT ASSETS</b>			<u>873,730</u>		<u>751,626</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,349,097		1,292,119
<b>PROVISIONS FOR LIABILITIES</b>			<u>76,964</u>		<u>69,591</u>
<b>NET ASSETS</b>			<u>1,272,133</u>		<u>1,222,528</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			10		10
Retained earnings			<u>1,272,123</u>		<u>1,222,518</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,272,133</u>		<u>1,222,528</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 February 2022 and were signed by:

S W Oates - Director

**Notes to the Financial Statements  
for the year ended 31 May 2021**

**1. STATUTORY INFORMATION**

Oates Environmental Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents amounts invoiced in respect of hazardous waste disposal and industrial tank cleaning excluding value added tax.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Over the term of the lease
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance

**Government grants**

Government grants of a revenue nature are recognised as income in the same period as the expenditure to which they relate.

Where these grants do not have any performance conditions attached they are recognised as income in full in the period in which entitlement has been satisfied.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the year ended 31 May 2021

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2020 - 19 ) .

## 4. INTANGIBLE FIXED ASSETS

	Goodwill £	Other intangible assets £	Totals £
<b>COST</b>			
At 1 June 2020	1	34,266	34,267
Additions	-	3,155	3,155
At 31 May 2021	<u>1</u>	<u>37,421</u>	<u>37,422</u>
<b>AMORTISATION</b>			
At 1 June 2020	-	7,946	7,946
Charge for year	-	7,379	7,379
At 31 May 2021	<u>-</u>	<u>15,325</u>	<u>15,325</u>
<b>NET BOOK VALUE</b>			
At 31 May 2021	<u>1</u>	<u>22,096</u>	<u>22,097</u>
At 31 May 2020	<u>1</u>	<u>26,320</u>	<u>26,321</u>

## 5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 June 2020	96,484	731,216	34,095	433,357	1,295,152
Additions	27,278	-	1,691	-	28,969
At 31 May 2021	<u>123,762</u>	<u>731,216</u>	<u>35,786</u>	<u>433,357</u>	<u>1,324,121</u>
<b>DEPRECIATION</b>					
At 1 June 2020	66,545	358,661	16,337	339,437	780,980
Charge for year	12,443	55,883	2,761	18,784	89,871
At 31 May 2021	<u>78,988</u>	<u>414,544</u>	<u>19,098</u>	<u>358,221</u>	<u>870,851</u>
<b>NET BOOK VALUE</b>					
At 31 May 2021	<u>44,774</u>	<u>316,672</u>	<u>16,688</u>	<u>75,136</u>	<u>453,270</u>
At 31 May 2020	<u>29,939</u>	<u>372,555</u>	<u>17,758</u>	<u>93,920</u>	<u>514,172</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.21 £	31.5.20 £
Trade debtors	430,480	341,926
Other debtors	45,650	23,552
	<u>476,130</u>	<u>365,478</u>

Notes to the Financial Statements - continued  
for the year ended 31 May 2021

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.21	31.5.20
	£	£
Hire purchase contracts	7,349	72,222
Trade creditors	157,272	97,021
Taxation and social security	180,881	183,811
Other creditors	66,158	52,724
	<u>411,660</u>	<u>405,778</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.5.21	31.5.20
	£	£
Hire purchase contracts	<u>7,349</u>	<u>72,222</u>

Hire purchase is secured over the assets being financed.

9. OTHER FINANCIAL COMMITMENTS

The total financial commitments, guarantees and contingencies which are not included in the balance sheet amount to £308,339 (2020 - £347,796).

**Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Oates Environmental Limited**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Oates Environmental Limited for the year ended 31 May 2021 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Oates Environmental Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Oates Environmental Limited and state those matters that we have agreed to state to the director of Oates Environmental Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Oates Environmental Limited and its director for our work or for this report.

It is your duty to ensure that Oates Environmental Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Oates Environmental Limited. You consider that Oates Environmental Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Oates Environmental Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Beaumonts  
8 Navigation Court  
Calder Park  
Wakefield  
West Yorkshire  
WF2 7BJ

22 February 2022



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.