

REGISTERED NUMBER: 04005464 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

FOR

OATES ENVIRONMENTAL LIMITED

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for the year ended 31 May 2016

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OATES ENVIRONMENTAL LIMITED

COMPANY INFORMATION
for the year ended 31 May 2016

DIRECTORS:

S W Oates
Mrs B J Oates

SECRETARY:

Mrs B J Oates

REGISTERED OFFICE:

10 Carr Crofts Drive
Leeds
West Yorkshire
LS12 3AL

REGISTERED NUMBER:

04005464 (England and Wales)

ABBREVIATED BALANCE SHEET
31 May 2016

	Notes	31.5.16 £	£	31.5.15 £	£
FIXED ASSETS					
Intangible assets	2		1		1
Tangible assets	3		<u>677,461</u>		<u>351,925</u>
			677,462		351,926
CURRENT ASSETS					
Debtors		455,353		249,743	
Cash at bank and in hand		<u>1,208,072</u>		<u>1,035,001</u>	
		1,663,425		1,284,744	
CREDITORS					
Amounts falling due within one year	4	<u>539,780</u>		<u>322,019</u>	
NET CURRENT ASSETS			<u>1,123,645</u>		<u>962,725</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,801,107		1,314,651
CREDITORS					
Amounts falling due after more than one year	4		(379,124)		(123,689)
PROVISIONS FOR LIABILITIES			<u>(94,344)</u>		<u>(29,182)</u>
NET ASSETS			<u>1,327,639</u>		<u>1,161,780</u>
CAPITAL AND RESERVES					
Called up share capital	5		10		10
Profit and loss account			<u>1,327,629</u>		<u>1,161,770</u>
SHAREHOLDERS' FUNDS			<u>1,327,639</u>		<u>1,161,780</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 May 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 February 2017 and were signed on its behalf by:

S W Oates - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 May 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill is not amortised.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- Over the term of the lease
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are recognised only to the extent that there is sufficient evidence that it is more likely than not that they will be recovered in the future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

COST

At 1 June 2015
and 31 May 2016

NET BOOK VALUE

At 31 May 2016
At 31 May 2015

Total
£

1

1

1

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 May 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	584,941
Additions	404,321
At 31 May 2016	<u>989,262</u>
DEPRECIATION	
At 1 June 2015	233,016
Charge for year	78,785
At 31 May 2016	<u>311,801</u>
NET BOOK VALUE	
At 31 May 2016	<u>677,461</u>
At 31 May 2015	<u>351,925</u>

4. CREDITORS

Creditors include an amount of £ 473,777 (31.5.15 - £ 157,425) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted and issued:				
Number:	Class:	Nominal value:	31.5.16 £	31.5.15 £
10	Ordinary	£1	<u>10</u>	<u>10</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.