

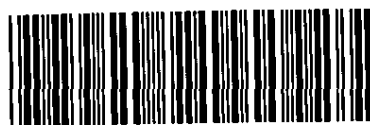
ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2009

FOR

THE IT PEOPLE (SWANSEA) LTD

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COMPANIES HOUSE

THE IT PEOPLE (SWANSEA) LTD

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FOR THE YEAR ENDED 31 MAY 2009

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THE IT PEOPLE (SWANSEA) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2009

DIRECTOR: S Miah

SECRETARY: A Miah

REGISTERED OFFICE: Dynevor House
5 - 6 De La Beche Street
Swansea
SA1 3HA

BUSINESS ADDRESS: 55 Woodfield Street
Morrison
Swansea
SA6 8BW

REGISTERED NUMBER: 4005211

ACCOUNTANTS: John F Harvey
Chartered Accountants
5/6 De La Beche Street
Swansea
SA1 3HA

THE IT PEOPLE (SWANSEA) LTD (REGISTERED NUMBER: 4005211)

ABBREVIATED BALANCE SHEET
31 MAY 2009

	Notes	2009 £	£	2008 £	£
FIXED ASSETS					
Tangible assets	2		1,486		1,984
CURRENT ASSETS					
Stocks		348		562	
Debtors		12,968		11,621	
Cash in hand		-		483	
		<u>13,316</u>		<u>12,666</u>	
CREDITORS					
Amounts falling due within one year	3	<u>12,645</u>		<u>14,451</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>671</u>		<u>(1,785)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2 157</u>		<u>199</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>2,155</u>		<u>197</u>
SHAREHOLDERS' FUNDS			<u>2,157</u>		<u>199</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2009

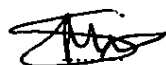
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 24 February 2010 and were signed by



S Miah - Director

The notes form part of these abbreviated accounts

THE IT PEOPLE (SWANSEA) LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2008 and 31 May 2009	5,895
DEPRECIATION	
At 1 June 2008	3,913
Charge for year	496
At 31 May 2009	4,409
NET BOOK VALUE	
At 31 May 2009	1,486
At 31 May 2008	1,982

3 CREDITORS

Creditors include an amount of £6,148 (2008 - £6,404) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2009 £	2008 £
2	Ordinary	£1	2	2

THE IT PEOPLE (SWANSEA) LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2009

5 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 May 2009 and 31 May 2008

	2009	2008
	£	£
S Miah		
Balance outstanding at start of year	4,326	8,484
Balance outstanding at end of year	11,395	4,326
Maximum balance outstanding during year	<u>11,395</u>	<u>8,484</u>

During the year ordinary dividends of £5,000 (2008 £5,000) were paid to the director

6 RELATED PARTY DISCLOSURES

There were no related party transactions during the year

7 ULTIMATE CONTROLLING PARTY

Mr S Miah is the ultimate controlling party by virtue of his 100% holding of the issued ordinary share capital of the company

8 GOING CONCERN

The company director, Mr S Miah, will continue to introduce funds when necessary to ensure the company is able to meet its financial obligations as they fall due