

REGISTERED NUMBER. 4005211

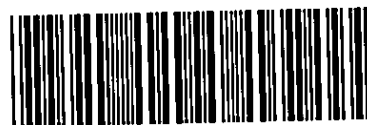
ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2005

FOR

THE IT PEOPLE (SWANSEA) LTD

THURSDAY



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07/06/2007

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COMPANIES HOUSE

THE IT PEOPLE (SWANSEA) LTD

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FOR THE YEAR ENDED 31 MAY 2005

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THE IT PEOPLE (SWANSEA) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2005

DIRECTOR

S Miah

SECRETARY:

G T Jones

REGISTERED OFFICE:

55 Woodfield Street
Morrison
Swansea
SA6 8BR

REGISTERED NUMBER

4005211

ACCOUNTANTS:

John F Harvey
Dynevor House
5/6 De La Beche Street
Swansea
SA1 3HA

THE IT PEOPLE (SWANSEA) LTD

ABBREVIATED BALANCE SHEET

31 MAY 2005

	Notes	31 5 05 £	£	31 5 04 £	£
FIXED ASSETS					
Tangible assets	2		17,557		3,088
CURRENT ASSETS					
Stocks		2,502		8,602	
Debtors		4,875		7,545	
Cash in hand		4,925		672	
		<u>12,302</u>		<u>16,819</u>	
CREDITORS					
Amounts falling due within one year		<u>21,450</u>		<u>14,856</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(9,148)</u>		<u>1,963</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			8,409		5,051
CREDITORS					
Amounts falling due after more than one year			<u>12,173</u>		<u>-</u>
NET (LIABILITIES)/ASSETS			<u>(3,764)</u>		<u>5,051</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(3,766)</u>		<u>5,049</u>
SHAREHOLDERS' FUNDS			<u>(3,764)</u>		<u>5,051</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2005

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2005 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

THE IT PEOPLE (SWANSEA) LTD

ABBREVIATED BALANCE SHEET - continued
31 MAY 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'S Miah', written over a horizontal line.

S Miah - Director

Approved by the Board on 4 June 2007

The notes form part of these abbreviated accounts

THE IT PEOPLE (SWANSEA) LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2005

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

THE IT PEOPLE (SWANSEA) LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2005

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2004	9,763
Additions	23,326
Disposals	(9,763)
	<hr/>
At 31 May 2005	23,326
	<hr/>
DEPRECIATION	
At 1 June 2004	6,675
Charge for year	5,769
Eliminated on disposal	(6,675)
	<hr/>
At 31 May 2005	5,769
	<hr/>
NET BOOK VALUE	
At 31 May 2005	17,557
	<hr/>
At 31 May 2004	3,088
	<hr/>

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31 5 05 £ 100	31 5 04 £ 100
100	Ordinary		<hr/>	<hr/>
Allotted, issued and fully paid Number	Class	Nominal value £1	31 5 05 £ 2	31 5 04 £ 2
2	Ordinary		<hr/>	<hr/>