

MYSHOWREEL LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2002



MYSHOWREEL LTD

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MYSHOWREEL LTD

ABBREVIATED BALANCE SHEET AS AT 31 MAY 2002

| Notes | 2002 | | 2001 | |
|---|-----------------|-----------------|-----------------|-----------------|
| | £ | £ | £ | £ |
| Current assets | | | | |
| Cash at bank and in hand | 352 | | 8,388 | |
| Creditors: amounts falling due within one year | <u>(44,238)</u> | | <u>(26,294)</u> | |
| Total assets less current liabilities | | <u>(43,886)</u> | | <u>(17,906)</u> |
| Capital and reserves | | | | |
| Called up share capital | 2 | 151 | 1 | |
| Profit and loss account | | <u>(44,037)</u> | <u>(17,907)</u> | |
| Shareholders' funds - equity interests | | <u>(43,886)</u> | <u>(17,906)</u> | |

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 24 March 2003

X
R J Tierney
Director

X
C Dalley
Director

Chris Dalley

MYSHOWREEL LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Share capital

| | 2002 £ | 2001 £ |
|---|-----------|-----------|
| Authorised | | |
| 200 Ordinary shares of £ 1 each | 200 | 100 |
| | <hr/> | <hr/> |
| Allotted, called up and fully paid | | |
| 151 Ordinary shares of £ 1 each | 151 | 1 |
| | <hr/> | <hr/> |