

Myshowreel. Ltd.

Minutes

of a Meeting of the Shareholders of the Company

on 12th April 2001, at Oxford.

1. Quorum. Mr Richard Tierney produced documents to show that he had acquired all the shares in the Company, effective 2nd February 2001. He waived all rights to prior notice of the meeting.

2. Appointment of Directors and Officers. RT tabled a letter of resignation from Mr Ian Singleton. Mr Chris Dalley indicated that he was willing to serve and was duly appointed a Director of the Company. CD offered to act as Secretary and RT agreed to resign in his favour.

3. Appointment of Auditors. The meeting agreed to re-appoint Messrs. Hallam & Co as auditors to the Company.

4. Authorisation of Share Capital. The meeting agreed a proposal to increase the authorised share capital from £100 to £200 in £1 shares, and mandated the Directors to allocate the extra shares as they saw fit.

5. Other business. The meeting noted that the Company's year ran to May 2001 and tasked the Secretary with ensuring that all the proper documentation was filed with Companies' House.

