

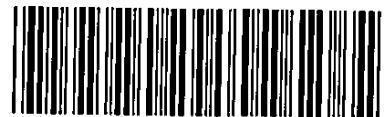
COMPANY REGISTRATION NUMBER 04004498

**BRITANNIA VILLAGE (NINE) RESIDENTS  
MANAGEMENT COMPANY  
COMPANY LIMITED BY GUARANTEE  
UNAUDITED ABBREVIATED ACCOUNTS  
31 DECEMBER 2011**

**COVENEY NICHOLLS**

Chartered Accountants  
The Old Wheelhouse  
31/37 Church Street  
Reigate  
Surrey  
RH2 0AD

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**BRITANNIA VILLAGE (NINE) RESIDENTS MANAGEMENT  
COMPANY  
COMPANY LIMITED BY GUARANTEE**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2011**

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**BRITANNIA VILLAGE (NINE) RESIDENTS MANAGEMENT  
COMPANY  
COMPANY LIMITED BY GUARANTEE**

**ABBREVIATED BALANCE SHEET**

**31 DECEMBER 2011**

	Note	2011 £	£	2010 £	£
<b>CURRENT ASSETS</b>					
Debtors		4,336		7,338	
Cash at bank and in hand		41,432		35,395	
		<u>45,768</u>		<u>42,733</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>1,808</u>		<u>1,725</u>	
<b>NET CURRENT ASSETS</b>			<u>43,960</u>		<u>41,008</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>43,960</u>		<u>41,008</u>
<b>RESERVES</b>					
	2				
Other reserves			30,502		30,502
Income and expenditure account			13,458		10,506
<b>MEMBERS' FUNDS</b>			<u>43,960</u>		<u>41,008</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 16 May 2012 and are signed on their behalf by



MR B R TURNER

Company Registration Number 04004498

**BRITANNIA VILLAGE (NINE) RESIDENTS MANAGEMENT  
COMPANY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2011**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the income and expenditure account represents amounts invoiced during the year

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**Recognition of transactions**

The company was incorporated to manage and administer the premises known as Western Beach Apartments, Silvertown, London, E16. The company receives service charges from leaseholders and tenants to cover the costs of running the property. The company holds these funds on behalf of the leaseholders on a statutory trust under s42 of the landlord and tenant act 1987 and therefore the company is not entitled to the income or assets arising from these transactions. Accordingly no transactions are recorded in these accounts.

This treatment is current best practice as advocated by the Association of Residential Managing Agents (ARMA) and supported by the Institute of Chartered Accountants in England and Wales.

**BRITANNIA VILLAGE (NINE) RESIDENTS MANAGEMENT  
COMPANY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2011**

**1. ACCOUNTING POLICIES** *(continued)*

**Taxation**

The company exists to provide a legal structure for managing the properties known as Western Beach Apartments, Silvertown. The transactions relating to the service charges are not recognised in these accounts, as described elsewhere in these accounts. The company funds which fall outside the normal service charge activities, which the directors can use at their discretion. The income recorded in these accounts constitutes money received from the tenants (such as interest on late payments and rental of additional parking spaces). Any expenditure will be spent on the building for the benefit of the leaseholders, to that extent it is considered that the company does not trade for the purposes of tax and is therefore not liable to income tax.

**2. COMPANY LIMITED BY GUARANTEE**

The company is limited by Guarantee and has no share capital. The liability of each member is limited to £1.

**BRITANNIA VILLAGE (NINE) RESIDENTS MANAGEMENT  
COMPANY  
COMPANY LIMITED BY GUARANTEE**

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF BRITANNIA VILLAGE  
(NINE) RESIDENTS MANAGEMENT COMPANY**

**YEAR ENDED 31 DECEMBER 2011**

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2011 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

The Old Wheelhouse  
31/37 Church Street  
Reigate  
Surrey  
RH2 0AD

17/05/12

COVENEY NICHOLLS  
Chartered Accountants

