

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015**

**FOR**

**STONELODGE DEVELOPMENTS LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2 to 3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4 to 5</b>

**STONELODGE DEVELOPMENTS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2015**

**DIRECTORS:**

G A Brooke  
M J C Brooke

**SECRETARY:**

M J C Brooke

**REGISTERED OFFICE:**

Brooke House  
The Broadway  
Trusham  
Newton Abbot  
Devon  
TQ13 0NR

**REGISTERED NUMBER:**

04004325 (England and Wales)

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2015**

	Notes	31.3.15 £	£	31.3.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		145		554
Investment property	3		<u>230,000</u>		<u>215,000</u>
			230,145		215,554
<b>CURRENT ASSETS</b>					
Stocks		128,403		200,500	
Debtors		8,842		24,170	
Cash at bank		<u>22,092</u>		<u>14,020</u>	
		159,337		238,690	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>334,849</u>		<u>415,748</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(175,512)</u>		<u>(177,058)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			54,633		38,496
<b>PROVISIONS FOR LIABILITIES</b>			29		111
<b>NET ASSETS</b>			<u>54,604</u>		<u>38,385</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		198		198
Revaluation reserve			40,015		25,015
Profit and loss account			<u>14,391</u>		<u>13,172</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>54,604</u>		<u>38,385</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 July 2015 and were signed on its behalf by:

G A Brooke - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Tangible fixed assets**

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life.

Plant and equipment - 15% on cost

Office equipment - 25% on cost.

**Investment property**

Investment properties are included in the balance sheet at their market value, any change in market value being taken to the statement of total recognised gains and losses, unless a deficit (or its reversal) on an individual investment property is expected to be permanent, in which case it is charged to the profit and loss account.

Investment properties are not subject to periodic charges for depreciation.

**Stocks and work in progress**

Stocks are valued at the lower of cost and net realisable value.

Work in progress includes attributable profit where appropriate with regard to the stage of completion of the contract and excludes foreseeable losses.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

**COST**

At 1 April 2014  
and 31 March 2015

**DEPRECIATION**

At 1 April 2014

Charge for year

At 31 March 2015

**NET BOOK VALUE**

At 31 March 2015

At 31 March 2014

Total  
£

5,310

4,756

409

5,165

145

554

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2015**

3. **INVESTMENT PROPERTY**

	Total £
<b>COST OR VALUATION</b>	
At 1 April 2014	215,000
Revaluations	15,000
At 31 March 2015	<u>230,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>230,000</u>
At 31 March 2014	<u>215,000</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.3.15	31.3.14
Number:	Class:	Nominal value:	£	£
99	Ordinary Class A	1	99	99
99	Ordinary Class B	1	99	99
			<u>198</u>	<u>198</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.