

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

FOR

STONELODGE DEVELOPMENTS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2013

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STONELODGE DEVELOPMENTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013

DIRECTORS:

G A Brooke
M J C Brooke

SECRETARY:

M J C Brooke

REGISTERED OFFICE:

Brooke House
The Broadway
Trusham
Newton Abbot
Devon
TQ13 0NR

REGISTERED NUMBER:

04004325 (England and Wales)

STONELODGE DEVELOPMENTS LIMITED (REGISTERED NUMBER: 04004325)

ABBREVIATED BALANCE SHEET

31 MARCH 2013

	Notes	31.3.13 £	£	31.3.12 £	£
FIXED ASSETS					
Tangible assets	2		1,095		1,053
Investment property	3		<u>215,000</u>		<u>215,000</u>
			216,095		216,053
CURRENT ASSETS					
Stocks		141,484		-	
Debtors		2,100		4,550	
Cash at bank		<u>6,645</u>		<u>1,248</u>	
		150,229		5,798	
CREDITORS					
Amounts falling due within one year		<u>311,702</u>		<u>140,870</u>	
NET CURRENT LIABILITIES			<u>(161,473)</u>		<u>(135,072)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			54,622		80,981
PROVISIONS FOR LIABILITIES			<u>211</u>		<u>211</u>
NET ASSETS			<u>54,411</u>		<u>80,770</u>
CAPITAL AND RESERVES					
Called up share capital	4		198		198
Revaluation reserve			25,015		25,015
Profit and loss account			<u>29,198</u>		<u>55,557</u>
SHAREHOLDERS' FUNDS			<u>54,411</u>		<u>80,770</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes on pages 4 to 5 form part of these abbreviated accounts

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continued...

STONELODGE DEVELOPMENTS LIMITED (REGISTERED NUMBER: 04004325)

ABBREVIATED BALANCE SHEET - continued

31 MARCH 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 August 2013 and were signed on its behalf by:

G A Brooke - Director

The notes on pages 4 to 5 form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment	- 15% on cost
Office equipment	- 25% on cost

Investment property

Investment properties are included in the balance sheet at their market value, any change in market value being taken to the statement of total recognised gains and losses, unless a deficit (or its reversal) on an individual investment property is expected to be permanent, in which case it is charged to the profit and loss account. Investment properties are not subject to periodic charges for depreciation.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	4,727
Additions	583
At 31 March 2013	<u>5,310</u>
DEPRECIATION	
At 1 April 2012	3,674
Charge for year	541
At 31 March 2013	<u>4,215</u>
NET BOOK VALUE	
At 31 March 2013	<u>1,095</u>
At 31 March 2012	<u>1,053</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013

3. **INVESTMENT PROPERTY**

Total
£

COST

At 1 April 2012

and 31 March 2013

215,000

NET BOOK VALUE

At 31 March 2013

215,000

At 31 March 2012

215,000

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.13 £	31.3.12 £
99	Ordinary Class A	1	99	99
99	Ordinary Class B	1	99	99
			<u>198</u>	<u>198</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.