

Chartered Accountants
& Statutory Auditor

A G & G LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2010

Company Registration No. 4004212 (England and Wales)



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11/04/2011
COMPANIES HOUSE

Plummer Parsons
Chartered Accountants

A G & G LIMITED

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A G & G LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		5,474		3,605
Investments	2		24,110		24,110
			<u>29,584</u>		<u>27,715</u>
Current assets					
Debtors		513,661		342,113	
Cash at bank and in hand		487,783		632,173	
		<u>1,001,444</u>		<u>974,286</u>	
Creditors: amounts falling due within one year		<u>(560,612)</u>		<u>(993,880)</u>	
Net current assets/(liabilities)			<u>440,832</u>		<u>(19,594)</u>
Total assets less current liabilities			<u><u>470,416</u></u>		<u><u>8,121</u></u>
Capital and reserves					
Called up share capital	3		3,090		3,090
Profit and loss account			467,326		5,031
Shareholders' funds			<u><u>470,416</u></u>		<u><u>8,121</u></u>

For the financial year ended 30 September 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 23 March 2011


J Grimes Esq
Director


D Gooderham Esq
Director

Company Registration No. 4004212

A G & G LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	10% Straight line
Fixtures, fittings & equipment	20%/33% Straight line

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 October 2009	65,967	24,110	90,077
Additions	5,530	-	5,530
	<hr/>	<hr/>	<hr/>
At 30 September 2010	71,497	24,110	95,607
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 October 2009	62,362	-	62,362
Charge for the year	3,661	-	3,661
	<hr/>	<hr/>	<hr/>
At 30 September 2010	66,023	-	66,023
	<hr/>	<hr/>	<hr/>
Net book value			
At 30 September 2010	5,474	24,110	29,584
	<hr/>	<hr/>	<hr/>
At 30 September 2009	3,605	24,110	27,715
	<hr/>	<hr/>	<hr/>

A G & G LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2010

3	Share capital	2010	2009
		£	£
	Allotted, called up and fully paid		
	3,000 Ordinary 'A' shares of £1 each	3,000	3,000
	90 Ordinary 'B' shares of £1 each	90	90
		<hr/>	<hr/>
		3,090	3,090
		<hr/>	<hr/>