

REGISTERED NUMBER 04004113 (England and Wales)

HARGRAVE TIMBER LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011

THURSDAY



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**DUNCAN
& TOPLIS**
CHARTERED ACCOUNTANTS
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Registered to carry on audit work in the UK and regulated for a range of investment business activities by the Institute of Chartered Accountants in England and Wales

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FOR THE YEAR ENDED 30 JUNE 2011**

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HARGRAVE TIMBER LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2011**

DIRECTOR

N R Good

SECRETARY

Mrs S E Good

REGISTERED OFFICE

3 Castlegate
Grantham
Lincolnshire
NG31 6SF

REGISTERED NUMBER

04004113 (England and Wales)

ACCOUNTANTS

Duncan & Toplis
Chartered Accountants
and Business Advisers
3 Castlegate
Grantham
Lincolnshire
NG31 6SF

HARGRAVE TIMBER LIMITED (REGISTERED NUMBER 04004113)

**ABBREVIATED BALANCE SHEET
30 JUNE 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	700	1,012
CURRENT ASSETS			
Stocks		-	9,355
Debtors		53,641	187,215
Cash at bank and in hand		21,922	52,281
		<u>75,563</u>	<u>248,851</u>
CREDITORS			
Amounts falling due within one year	3	<u>57,755</u>	<u>216,971</u>
NET CURRENT ASSETS		<u>17,808</u>	<u>31,880</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>18,508</u>	<u>32,892</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,500,000	1,500,000
Profit and loss account		<u>(1,481,492)</u>	<u>(1,467,108)</u>
SHAREHOLDERS' FUNDS		<u>18,508</u>	<u>32,892</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011


The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 9 August 2011 and were signed by



N R Good - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 10% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2010	
and 30 June 2011	15,346
DEPRECIATION	
At 1 July 2010	14,334
Charge for year	312
At 30 June 2011	14,646
NET BOOK VALUE	
At 30 June 2011	700
At 30 June 2010	1,012

3 CREDITORS

Creditors include an amount of £7,040 (2010 - £23,289) for which security has been given

HARGRAVE TIMBER LIMITED (REGISTERED NUMBER 04004113)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2011

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

100,000 Ordinary A
1,400,000 Ordinary B

Nominal
value

£1

£1

2011

£

100,000

1,400,000

1,500,000

2010

£

100,000

1,400,000

1,500,000

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
HARGRAVE TIMBER LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared

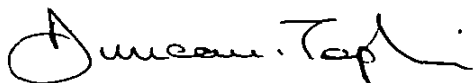
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hargrave Timber Limited for the year ended 30 June 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the director of Hargrave Timber Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Hargrave Timber Limited and state those matters that we have agreed to state to the director of Hargrave Timber Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Hargrave Timber Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Hargrave Timber Limited. You consider that Hargrave Timber Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Hargrave Timber Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Duncan & Topliss
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16 August 2011