

Company Registration No. 04004050 (England and Wales)

**LAIRD ASSESSORS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2018**  
**PAGES FOR FILING WITH REGISTRAR**

# LAIRD ASSESSORS LIMITED

## COMPANY INFORMATION

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|                          |   |
|--------------------------|---|
| <b>Director</b>          | E N Ellis   |
| <b>Company number</b>    | 04004050  |
| <b>Registered office</b> | Whitfield Buildings<br>192-200 Pensby Road<br>Heswall<br>Wirral<br>CH60 7RJ   |
| <b>Accountants</b>       | M J Goldman (Chartered Accountants)<br>Hollinwood Business Centre<br>Albert Street<br>Oldham<br>Lancashire<br>OL8 3QL |
| <b>Business address</b>  | Whitfield Buildings<br>192 - 200 Pensby Road<br>Heswall<br>Wirral<br>CH60 7RJ   |

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# LAIRD ASSESSORS LIMITED

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# LAIRD ASSESSORS LIMITED

## BALANCE SHEET

AS AT 31 OCTOBER 2018

|   | Notes | 2018<br>£        | £                       | 2017<br>£        | £                       |
|---|-------|------------------|-------------------------|------------------|-------------------------|
| <b>Fixed assets</b>                                   |       |                  |                         |                  |                         |
| Tangible assets                                       | 4     |                  | 69,041                  |                  | 141,892                 |
| <b>Current assets</b>                                 |       |                  |                         |                  |                         |
| Debtors   | 5     | 1,867,807        |                         | 2,214,966        |                         |
| Cash at bank and in hand                              |       | 15,417           |                         | 25,163           |                         |
|   |       | <u>1,883,224</u> |                         | <u>2,240,129</u> |                         |
| <b>Creditors: amounts falling due within one year</b> | 6     | <u>(750,997)</u> |                         | <u>(948,482)</u> |                         |
| <b>Net current assets</b>                             |       |                  | <u>1,132,227</u>        |                  | <u>1,291,647</u>        |
| <b>Total assets less current liabilities</b>          |       |                  | <u>1,201,268</u>        |                  | <u>1,433,539</u>        |
| <b>Provisions for liabilities</b>                     |       |                  | <u>(12,410)</u>         |                  | <u>(26,077)</u>         |
| <b>Net assets</b>                                     |       |                  | <u><u>1,188,858</u></u> |                  | <u><u>1,407,462</u></u> |
| <b>Capital and reserves</b>                           |       |                  |                         |                  |                         |
| Called up share capital                               | 7     |                  | 100                     |                  | 100                     |
| Profit and loss reserves                              |       |                  | <u>1,188,758</u>        |                  | <u>1,407,362</u>        |
| <b>Total equity</b>                                   |       |                  | <u><u>1,188,858</u></u> |                  | <u><u>1,407,462</u></u> |

## **LAIRD ASSESSORS LIMITED**

### **BALANCE SHEET (CONTINUED)**

**AS AT 31 OCTOBER 2018**

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The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 31 July 2019

E N Ellis  
**Director**

**Company Registration No. 04004050**

# **LAIRD ASSESSORS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 OCTOBER 2018**

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### **1 Accounting policies**

#### **Company information**

Laird Assessors Limited is a private company limited by shares incorporated in England and Wales. The registered office is Whitfield Buildings, 192-200 Pensby Road, Heswall, Wirral, CH60 7RJ.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, except for modification to a fair value basis where specified in the accounting policies below.

#### **1.2 Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

The company raises fee advice notes at the point the work is commissioned as is the norm in the accident management industry. The fee advice note can ultimately be waived at any point depending on if the case is unsuccessful, therefore it is only certain when it has been paid. Revenue is therefore recognised at the point where monies are received. Revenue received after the balance sheet date, up to and including the date of approval of the accounts, relating to the year end is recognised as accrued income at the year end.

#### **1.3 Intangible fixed assets other than goodwill**

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

# LAIRD ASSESSORS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2018

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### 1 Accounting policies

(Continued)

#### 1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                                |                              |
|--------------------------------|------------------------------|
| Land and buildings Leasehold   | Over the life of the lease   |
| Fixtures, fittings & equipment | 25 - 33% straight line basis |
| Computer equipment             | 25 - 33% straight line basis |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.5 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

#### 1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Basic financial assets, which include debtors and cash, together with basic financial liabilities, including creditors, are initially recognised at transaction cost and not amortised as they are either receivable or payable within one year.

#### 1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

# LAIRD ASSESSORS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2018

### 1 Accounting policies

(Continued)

#### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

#### **1.8 Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.9 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 66 (2017 - 71).

### 3 Intangible fixed assets

|  | <b>Goodwill</b> |
|--|-----------------|
|  | <b>£</b>        |
| <b>Cost</b>                            |                 |
| At 1 November 2017 and 31 October 2018 | 5,000           |
|  | <hr/>           |
| <b>Amortisation and impairment</b>     |                 |
| At 1 November 2017 and 31 October 2018 | 5,000           |
|  | <hr/>           |
| <b>Carrying amount</b>                 |                 |
| At 31 October 2018                     | -               |
|  | <hr/>           |
| At 31 October 2017                     | -               |
|  | <hr/>           |



# LAIRD ASSESSORS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2018

### 4 Tangible fixed assets

|                                    | Land and<br>buildings | Plant and<br>machinery etc | Total   |
|------------------------------------|-----------------------|----------------------------|---------|
|                                    | £                     | £                          | £       |
| <b>Cost</b>                        |                       |                            |         |
| At 1 November 2017                 | 11,864                | 312,142                    | 324,006 |
| Additions                          | -                     | 15,636                     | 15,636  |
| At 31 October 2018                 | 11,864                | 327,778                    | 339,642 |
| <b>Depreciation and impairment</b> |                       |                            |         |
| At 1 November 2017                 | 3,823                 | 178,291                    | 182,114 |
| Depreciation charged in the year   | 1,483                 | 87,004                     | 88,487  |
| At 31 October 2018                 | 5,306                 | 265,295                    | 270,601 |
| <b>Carrying amount</b>             |                       |                            |         |
| At 31 October 2018                 | 6,558                 | 62,483                     | 69,041  |
| At 31 October 2017                 | 8,041                 | 133,851                    | 141,892 |

### 5 Debtors

|   | 2018<br>£ | 2017<br>£ |
|---|-----------|-----------|
| <b>Amounts falling due within one year:</b> |           |           |
| Amounts owed by group undertakings          | 352,395   | 596,019   |
| Other debtors                               | 1,515,412 | 1,618,947 |
|   | 1,867,807 | 2,214,966 |

### 6 Creditors: amounts falling due within one year

|                              | 2018<br>£ | 2017<br>£ |
|------------------------------|-----------|-----------|
| Trade creditors              | 117,335   | 110,926   |
| Taxation and social security | 319,721   | 480,279   |
| Other creditors              | 313,941   | 357,277   |
|                              | 750,997   | 948,482   |

Included in other creditors is the amount of £83,040 (2017 - £115,211) for which security has been given by a fixed and floating charge over the assets of the company.

In addition, a cross-company guarantee has been given in respect of Hashtag Office Limited.

## LAIRD ASSESSORS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 OCTOBER 2018**

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**7 Called up share capital**

|                                | 2018       | 2017       |
|--------------------------------|------------|------------|
|                                | £          | £          |
| <b>Ordinary share capital</b>  |            |            |
| <b>Issued and fully paid</b>   |            |            |
| 100 Ordinary Shares of £1 each | 100        | 100        |
|                                | <u>100</u> | <u>100</u> |
|                                | <u>100</u> | <u>100</u> |

**8 Directors' transactions**

During the year, the director withdrew funds totalling £291,807 from the company whilst paying company expenses personally of £7,899. After accounting for net wages and dividends issued in the year, as at 31 October 2018, the director owed the company £129,693 which was repaid after the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.