Laird Assessors Limited

Abbreviated accounts
for the year ended 31 May 2004

Company number 04004050

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Laird Assessors Limited

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Accountants report to the directors of Laird Assessors Limited

In accordance with instructions given to us, we have prepared, without carrying out an audit the accounts on pages 2 to 4 from the accounting records of Laird Assessors Limited and from information and explanations supplied to us.

Ashworth Treasure Limited
Chartered Accountants
Lytham

24 February 2005

Laird Assessors Limited

Balance sheet as at 31 May 2004

	Note	2004 £	2004 £	2003 £	2003 £
Fixed assets	2		**4,282**		**1,645**
Current assets					
Debtors		254,474		278,143	
Cash at bank and in hand		110,848		8,755	
		365,322		**286,898**	
Creditors (amounts due within one year)		(69,517)		(100,196)	
Total assets less current liabilities			**295,805**		**186,702**
			300,087		**188,347**
Provision for liabilities and charges					
Deferred tax			(4,137)		-
Net assets			**295,950**		**188,347**
Capital and reserves					
Called up equity share capital	3		100		100
Profit and loss account			295,850		188,247
Total equity shareholders funds			**295,950**		**188,347**

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Shareholders holders holding 10% or more of the company's share capital have not served a notice requiring an audit. The directors acknowledges their responsibilities for ensuring that the company keeps accounting records which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its result for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective June 2002).

Approved by the board on 24 February 2005
and signed on its behalf

E N Ellis
Director

Laird Assessors Limited

Notes to the abbreviated accounts

1 Accounting policies

The company has adopted the following accounting policies in respect of the financial statements which were prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

a) Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

b) Fixed assets and depreciation

Fixed assets are stated at purchase price, less depreciation and amounts written off. Depreciation is calculated to write down the cost of tangible fixed assets to their estimated residual values over their expected useful lives at the following annual rates:-

Fixtures and fittings	25% reducing balance basis
Computer equipment	25% reducing balance basis

c) Deferred tax

Deferred taxation is recognised in respect of all timing differences which have originated but not reversed at the balance sheet date. Timing differences are differences between taxable profits and the results as stated in the financial statements which arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred taxation is not recognised when fixed assets are revalued unless by the balance sheet date there is a binding agreement to sell the revalued asset and the resulting gain or loss has been recognised in the financial statements. Neither is deferred taxation recognised when fixed assets are sold and it is more likely than not that the taxable gain will be rolled over, being charged to tax only if and when the replacement are sold.

Laird Assessors Limited

Notes to the abbreviated accounts continued

2 Tangible fixed assets

	Computer Equipment £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 June 2003	-	2,730	2,730
Additions in the year	4,022	35	4,057
At 31 May 2004	**4,022**	**2,765**	**6,787**
Depreciation			
At 1 June 2003	-	1,085	1,085
Charge for the year	1,000	420	1,420
At 31 May 2004	**1,000**	**1,505**	**2,505**
Net book value			
At 31 May 2004	**3,022**	**1,260**	**4,282**
At 31 May 2003	**-**	**1,645**	**1,645**

3 Called up share capital

	2004 £	2003 £
Equity shares		
Authorised		
1,000 Ordinary shares of £1	**1,000**	**1,000**
Allotted, issued and fully paid		
100 Ordinary shares of £1	**100**	**1000**