

Registered number: 04003985

JONES LANG LASALLE (SE) LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

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COMPANIES HOUSE

JONES LANG LASALLE (SE) LIMITED

COMPANY INFORMATION

DIRECTORS

K Deamer
M Stupples
A Frost

COMPANY SECRETARY

RH Webster

REGISTERED NUMBER

04003985

REGISTERED OFFICE

30 Warwick Street
London
W1B 5NH

INDEPENDENT AUDITOR

KPMG LLP
Chartered Accountants and Statutory Auditors
15 Canada Square
London
E14 5GL

JONES LANG LASALLE (SE) LIMITED

CONTENTS

	Page
Strategic report	1
Directors' report	2
Directors' responsibilities statement	3
Independent auditor's report	4
Profit and loss account	5
Balance sheet	5
Notes to the financial statements	6 - 7

JONES LANG LASALLE (SE) LIMITED

STRATEGIC REPORT FOR THE YEAR ENDED 31 DECEMBER 2014

BUSINESS REVIEW

The results for the year, as shown on page 5, and the financial position of the company, as shown on page 5, are considered to be satisfactory by the directors.

PRINCIPAL RISKS AND UNCERTAINTIES

From the perspective of the company, the risks are integrated with the principal risks of the group and are managed in accordance with group guidelines.

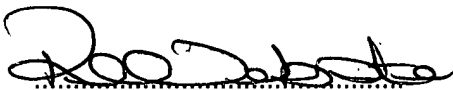
FINANCIAL KEY PERFORMANCE INDICATORS

The results of the company show a post tax profit/(loss) of £nil (2013: £nil). The company has net assets of £5 (2013: £5).

FUTURE OUTLOOK

The year end financial position was satisfactory. The company has not traded during the year and the directors do not expect any change in the future.

This report was approved by the board on 16th SEPTEMBER 2015 and signed on its behalf.



RH Webster
Secretary

JONES LANG LASALLE (SE) LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2014

The directors present their report and the audited financial statements for the year ended 31 December 2014.

PRINCIPAL ACTIVITIES

The company has not traded during the year and the directors do not expect any change in the future. In 2013 the company's immediate parent company, JLL Newco "D" Limited was liquidated. The company is now wholly owned by King Sturge Holdings Limited.

DIRECTORS

The directors who served during the year were:

K Deamer
M Stupples
A Frost

DISCLOSURE OF INFORMATION TO AUDITOR

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditor is aware of that information.

AUDITOR

Under section 487(2) of the Companies Act 2006, KPMG LLP will be deemed to have been reappointed as auditor 28 days after these financial statements were sent to members or 28 days after the latest date prescribed for filing the accounts with the registrar, whichever is earlier.

This report was approved by the board on ~~16~~ 16 ~~SEPTEMBER~~ SEPTEMBER 2015 and signed on its behalf.



RH Webster
Secretary

JONES LANG LASALLE (SE) LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2014

The directors are responsible for preparing the Strategic report and the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF JONES LANG LASALLE (SE) LIMITED

We have audited the financial statements of Jones Lang LaSalle (SE) Limited for the year ended 31 December 2014, set out on pages 5 to 7. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

As explained more fully in the Directors' responsibilities statement set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2014 and of its results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Strategic report and the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Sean McCallion (Senior statutory auditor)

for and on behalf of

KPMG LLP, Statutory Auditor

Chartered Accountants

15 Canada Square

London

E14 5GL

Date: *21 September 2015*

JONES LANG LASALLE (SE) LIMITED
REGISTERED NUMBER: 04003985

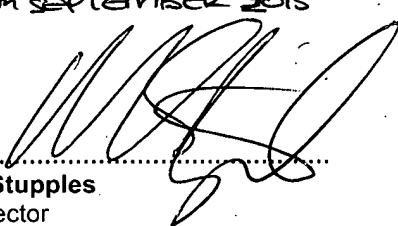
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2014

The company has not traded during either year. During this period, the company received no income and incurred no expenditure and therefore made neither profit or loss.

BALANCE SHEET
AS AT 31 DECEMBER 2014

	Note	2014 £	2013 £
CURRENT ASSETS			
Debtors	3	5	5
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5</u>	<u>5</u>
CAPITAL AND RESERVES			
Called up share capital	4	5	5
SHAREHOLDERS' FUNDS	5	<u>5</u>	<u>5</u>

The financial statements were approved and authorised for issue by the board and were signed on its behalf on
~~16th SEPTEMBER 2015~~


.....
M Stupples
Director

The notes on pages 6 to 7 form part of these financial statements.

JONES LANG LASALLE (SE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The company is exempt by virtue of section 401 of the Companies Act 2006 from the requirement to prepare group accounts. These financial statements present information about the company as an individual undertaking and not about its group.

New UK GAAP - FRS 100, 101 and 102. FRS 100 sets out the application of financial reporting requirements in the UK and Republic of Ireland and FRS 101 'IFRS with reduced disclosures' outlines the reduced disclosure framework available for use by qualifying entities choosing to report under IFRS. FRS 102 is applicable in the UK and Republic of Ireland and is known as 'new UK GAAP'. The mandatory effective date for the new framework of reporting is for accounting periods beginning on or after 1 January 2015. The company will apply either FRS 101 ('IFRS with reduced disclosures') or FRS 102 ('new UK GAAP'). A full analysis is currently being undertaken to identify the most appropriate option.

1.2 Going concern

The financial statements have been prepared on the going concern basis which the directors believe to be appropriate for the following reasons:

- The directors assessed the company's financial position, and they have a reasonable expectation that the company will be able to continue in operational existence for the foreseeable future;
- There are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

On the basis of their assessment the directors believe that it remains appropriate to prepare the financial statements on a going concern basis.

1.3 Cash flow

The company, being a subsidiary undertaking where 90% or more of the voting rights are controlled within the group whose consolidated financial statements are publicly available, is exempt from the requirement to draw up a cash flow statement in accordance with FRS 1.

2. AUDITOR'S REMUNERATION

	2014 £	2013 £
Fees payable to the company's auditor and its associates for the audit of the company's annual accounts.	583	530

The company's audit fee has been borne by the fellow group company, Jones Lang LaSalle Limited in both years.

JONES LANG LASALLE (SE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

3. DEBTORS

	2014	2013
	£	£
Amounts owed by group undertakings	5	5

4. SHARE CAPITAL

	2014	2013
	£	£
Allotted, called up and fully paid		
5 Ordinary shares of £1 each	5	5

In 2013, a reduction in share capital took place whereby funds were returned to JLL Newco "D" Limited prior to its liquidation.

5. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	2014	2013
	£	£
Opening shareholders' funds	5	581,793
Dividends (Note 6)	-	(121,793)
Shares redeemed/cancelled during the year	-	(19,995)
Share premium utilised on redemption of shares	-	(440,000)
Closing shareholders' funds	5	5

6. DIVIDENDS

	2014	2013
	£	£
Dividends paid on equity capital.	-	121,793

Dividends of £97,434 and £24,359 were paid to JLL Newco "D" Limited and King Sturge Holdings Limited respectively during the year ended 31 December 2013 prior to the liquidation of JLL Newco "D" Limited which was the company's immediate parent company until it was liquidated in December 2013.

7. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company's immediate parent company is King Sturge Holdings Limited, a company incorporated in England and Wales. Its ultimate parent company is Jones Lang LaSalle Incorporated, a company incorporated in Maryland, USA.

The only group in which the financial statements of the company are consolidated is that headed by Jones Lang LaSalle Incorporated. Copies of the group financial statements of Jones Lang LaSalle Incorporated can be obtained from Jones Lang LaSalle Incorporated, 200 East Randolph Drive, Chicago, Illinois 60601, USA.