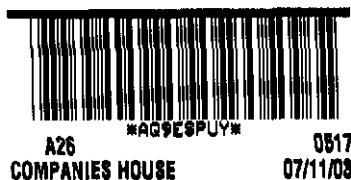


Abbreviated Accounts
for the Year Ended 31 October 2002
for
Flyjack Limited



Kaydee Associates
Chartered Certified Accountants & Registered Auditors

Challenge House
616 Mitcham Road
Croydon
Surrey CRO 3AA

Flyjack Limited

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for the Year Ended 31 October 2002**

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Flyjack Limited
Company Information
for the Year Ended 31 October 2002

DIRECTOR:	Mr Rajinder Singh
SECRETARY:	Mr Avtar Singh
REGISTERED OFFICE:	Challenge House 616 Mitcham Road Croydon Surrey CRO 3AA
REGISTERED NUMBER:	4003184 (England and Wales)
ACCOUNTANTS:	Kaydee Associates Chartered Certified Accountants Challenge House 616 Mitcham Road Croydon Surrey CRO 3AA
BANKERS:	National Westminster Bank 2 Greenwich Church Street London SE10 9BQ

Flyjack Limited

Abbreviated Balance Sheet
31 October 2002

		<u>31.10.02</u>		<u>31.10.01</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,049		1,399
CURRENT ASSETS:					
Stocks		29,940		34,852	
Debtors		541		-	
Cash at bank and in hand		742		1,058	
		<u>31,223</u>		<u>35,910</u>	
CREDITORS: Amounts falling due within one year		<u>45,338</u>		<u>32,313</u>	
NET CURRENT (LIABILITIES)/ASSETS:			<u>(14,115)</u>		<u>3,597</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(13,066)</u>		<u>£4,996</u>
CAPITAL AND RESERVES:					
Called up share capital	3		1		1
Profit and loss account			<u>(13,067)</u>		<u>4,995</u>
SHAREHOLDERS' FUNDS:			<u>£(13,066)</u>		<u>£4,996</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

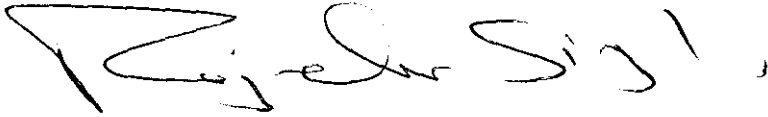
The notes form part of these financial statements

Flyjack Limited

Abbreviated Balance Sheet
31 October 2002

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'Rajinder Singh', is written over a horizontal line.

Mr Rajinder Singh - Director

Approved by the Board on 23 October 2003

The notes form part of these financial statements

Flyjack Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, Fittings & Equipment - 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	<hr/>
	£
COST:	
At 1 November 2001	
and 31 October 2002	1,866
	<hr/>
DEPRECIATION:	
At 1 November 2001	467
Charge for year	350
	<hr/>
At 31 October 2002	817
	<hr/>
NET BOOK VALUE:	
At 31 October 2002	1,049
	<hr/> <hr/>
At 31 October 2001	1,399
	<hr/> <hr/>

Flyjack Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2002

3. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	31.10.02 £	31.10.01 £
100	Ordinary	1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.02 £	31.10.01 £
1	Ordinary	1	<u>1</u>	<u>1</u>