

Registered Number 04003184

Flyjack Limited

Abbreviated Accounts

31 October 2010

Flyjack Limited

Registered Number 04003184

Company Information

Registered Office:

Challenge House
616 Mitcham Road
Croydon
CR0 3AA

Reporting Accountants:

Kaydee Associates Ltd

Challenge House
616 Mitcham Road
Croydon
Surrey
CR0 3AA

Flyjack Limited

Registered Number 04003184

Balance Sheet as at 31 October 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible	2		3,332		2,204
			<u>3,332</u>		<u>2,204</u>
Current assets					
Stocks		65,233		55,068	
Debtors		38,507		46,279	
Cash at bank and in hand		13,043		7,781	
Total current assets		<u>116,783</u>		<u>109,128</u>	
Creditors: amounts falling due within one year		(76,385)		(69,300)	
Net current assets (liabilities)			40,398		39,828
Total assets less current liabilities			<u>43,730</u>		<u>42,032</u>
Creditors: amounts falling due after more than one year			(7,444)		(12,000)
Total net assets (liabilities)			<u>36,286</u>		<u>30,032</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			36,186		29,932
Shareholders funds			<u>36,286</u>		<u>30,032</u>

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- a. For the year ending 31 October 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 June 2011

And signed on their behalf by:

Mr Rajinder Singh, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 25% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 November 2009		3,918
Additions	-	<u>2,239</u>
At 31 October 2010	-	<u>6,157</u>
Depreciation		
At 01 November 2009		1,714
Charge for year	-	<u>1,111</u>
At 31 October 2010	-	<u>2,825</u>
Net Book Value		
At 31 October 2010		3,332
At 31 October 2009	-	<u>2,204</u>

3 **Share capital**

2010	2009
£	£

**Allotted, called up and fully
paid:**

100 Ordinary shares of £1
each

100

100