

**1 HEATH DRIVE LIMITED**  
**REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2008**

MICHAEL H SCOTT & COMPANY  
CHARTERED ACCOUNTANTS  
107 KENTON ROAD  
KENTON HARROW  
MIDDLESEX HA3 0AN

4002803

SATURDAY



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02/08/2008  
COMPANIES HOUSE  
395

# **1 HEATH DRIVE LIMITED**

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# **1 HEATH DRIVE LIMITED**

## **COMPANY DETAILS**

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**DIRECTORS:**

Christina Drews  
Deborah Sian James  
Daniel Steven Geey

**SECRETARY:**

Christina Drews

**COMPANY NO:**

4002803

**REGISTERED OFFICE:**

Flat 3  
1 Heath Drive  
London  
NW3 7SY

**ACCOUNTANTS:**

Michael H Scott & Company  
Chartered Accountants  
107 Kenton road  
Kenton Harrow  
Middlesex HA3 0AN

# 1 HEATH DRIVE LIMITED

## DIRECTORS' REPORT YEAR ENDED 31 MAY 2008

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The Directors present their report and the accounts of the Company for the year ended 31 May 2008

### Principal Activity

The principal activity of the Company throughout the year was the Management of 1 Heath Drive, London, NW3 7SY on behalf of its leaseholders

### Directors

The Directors who have served during the period and their interests in the shares of the Company at the year end are as follows

	<u>2008</u>	<u>2007</u>
C Drews	2	2
D S James	1	1
D S Geey	1	1

### Small Company Rules

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on 8 July 2008 and signed on its behalf



Christina Drews

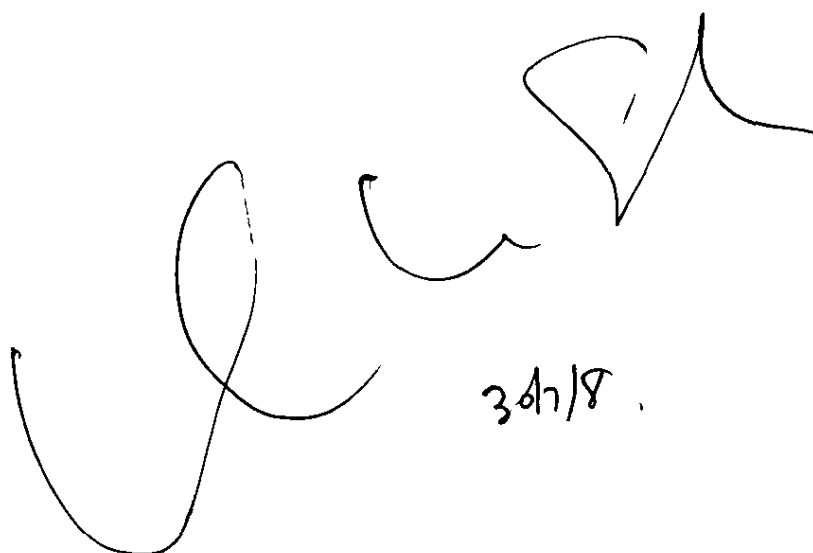
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\_\_\_\_\_  
DANIEL GEEY

**1 HEATH DRIVE LIMITED**  
**ACCOUNTANTS' REPORT**  
**TO THE DIRECTORS OF 1 HEATH DRIVE LIMITED**  
**FOR THE YEAR ENDED 31 MAY 2008**

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As described on the Balance Sheet, you are responsible for the preparation of the accounts for the year ended 31 May 2008 set out on pages 4 to 7 and you consider that the Company is exempt from audit under the provisions of Section 249A(1) of the Companies Act 1985

In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us



Handwritten signature and date 30/7/8.

**MICHAEL H SCOTT & COMPANY**  
Chartered Accountants  
107 Kenton Road  
Kenton Harrow  
Middlesex HA3 0AN

**1 HEATH DRIVE LIMITED**  
**INCOME AND EXPENDITURE ACCOUNT**  
**YEAR ENDED 31 MAY 2008**

	<u>Note</u>	<u>2008</u> £	<u>2007</u> £
<b>Turnover</b>		10,638	10,574
<b>Administrative Expenses</b>		<u>9,397</u>	<u>9,692</u>
<b>Operating Profit</b>		1,241	882
Other Income		-	-
Other Interest Receivable and Similar Income		408	282
Interest payable		<u>-</u>	<u>-</u>
<b>Profit on Ordinary Activities Before Taxation</b>		1,649	1,164
Tax on ordinary activities	6	<u>-</u>	<u>-</u>
<b>Profit on Ordinary Activities After Taxation</b>		1,649	1,164
<b>Balance brought forward</b>		<u>849</u>	<u>(315 )</u>
<b>Balance carried forward</b>		<u><u>2,498</u></u>	<u><u>849</u></u>

There were no recognised gains and losses for 2008 or 2007 other than those included in the Profit and Loss Account

*The notes on pages 6-7 form part of these accounts*

# 1 HEATH DRIVE LIMITED

## BALANCE SHEET - 31 MAY 2008

	Note	2008	2007
		£	£
<b>Fixed Assets</b>			
Tangible Assets	4	10,750	10,750
<b>Current Assets</b>			
Debtors - Other Debtors	8	-	-
Cash at Bank and in Hand		<u>18,349</u>	<u>14,970</u>
		<u>18,349</u>	<u>14,970</u>
<b>Creditors</b>			
Amounts falling due within one year	5	<u>11,510</u>	<u>11,440</u>
<b>Net Current Assets</b>		<u>6,839</u>	<u>3,530</u>
<b>Total Assets Less Current Liabilities</b>		<u>17,589</u>	<u>14,280</u>
<b>Creditors</b>			
Amounts falling due after one year		<u>-</u>	<u>-</u>
		<u>17,589</u>	<u>14,280</u>
<b>Called up Share Capital</b>	7	4	4
Income and Expenditure Account		2,498	849
Reserve Fund		15,087	13,427
<b>Shareholders' Funds</b>	9	<u>£17,589</u>	<u>£14,280</u>

The Directors consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Members have not required the company, under Section 249(B)(2) of the Companies Act 1985, to obtain an audit for the year ended 31 May 2008. The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the Company as at 31 May 2008 and of its profit for the period then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the Company.

The Financial Statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board on 8 July 2008 and signed on its behalf



Christina Drews - Director



DANIEL GREY - DIRECTOR

The notes on pages 6-7 form part of these accounts

# 1 HEATH DRIVE LIMITED

## NOTES TO THE ACCOUNTS YEAR ENDED 31 MAY 2008

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### 1 Accounting Policies

#### a) Convention

The accounts have been prepared in accordance with the historical cost convention, and include the results of the Company's operations which are described in the Directors' Report and all of which are continuing

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

#### b) Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes. However, no provision is made for taxation deferred by reliefs where there is reasonable evidence that no liability will arise in the foreseeable future. In assessing the likelihood of continuing deferment the Directors have regard for past investments levels and the extent to which tax allowances will be available on expected future capital expenditure, and include the results of the Company's operations which are described in the Directors' Report all of which are continuing

### 2 Turnover

The turnover is attributable to the one principal activity of the Company

### 3 Operating Profit

	<u>2008</u>	<u>2007</u>
	<u>£</u>	<u>£</u>
<i>The operating profit is stated after charging</i>		
Directors' Remuneration	-	-
Accountants' Fees	<u>676</u>	<u>646</u>

### 4 Tangible Assets

	<u>Freehold Property</u>	<u>Total</u>
<u>Cost</u>		
At 31 May 2008	<u>10,750</u>	<u>10,750</u>



# 1 HEATH DRIVE LIMITED

## NOTES TO THE ACCOUNTS (continued) YEAR ENDED 31 MAY 2008

	<u>2008</u> £	<u>2007</u> £
<b>5 Creditors</b>		
<i>Amounts falling due within one year</i>		
Other Creditors and Accruals	<u>11,510</u>	<u>11,440</u>
	<u>11,510</u>	<u>11,440</u>
<b>6 Taxation</b>		
The tax charge on the profit on ordinary activities for the year	<u>Nil</u>	<u>Nil</u>
<b>7 Share Capital</b>		
<i>Authorised</i>		
100 Ordinary Shares of £1 each	<u>£100</u>	<u>£100</u>
<i>Allotted, issued and fully paid</i>		
4 Ordinary Shares of £1 each	<u>£4</u>	<u>£4</u>
<b>8 Debtors</b>		
Due from Lessees	<u>-</u>	<u>-</u>
<b>9 Movement in Shareholders' Funds</b>		
Profit for the year	1,649	1,164
<u>Less</u> Dividends	<u>-</u>	<u>-</u>
	1,649	1,164
Reserve Fund	<u>1,660</u>	<u>1,573</u>
	3,309	2,737
Opening Shareholders' Funds	<u>14,280</u>	<u>11,543</u>
Closing Shareholders' Funds	<u>£17,589</u>	<u>£14,280</u>