REGISTERED NUMBER: 04001395 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 June 2021

for

Select Environmental Services Ltd

Contents of the Financial Statements
for the Year Ended 30 June 2021

Select Environmental Services Ltd

Company Information
for the Year Ended 30 June 2021

DIRECTORS:	P K Stone D J Stone P J Stone
SECRETARY:	D J Stone
REGISTERED OFFICE:	Prosper Park Bennet Road Reading Berkshire RG2 0QX
REGISTERED NUMBER:	04001395 (England and Wales)
ACCOUNTANTS:	J & C Accountants Ltd Wyvols Court Basingstoke Road Swallowfield Reading Berkshire RG7 1WY

Balance Sheet
30 June 2021

	Notes	30.6.21 £	30.6.21 £	30.6.20 £	30.6.20 £
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		1,450,243		1,604,456
Investments	6		20		20
			1,450,263		1,604,476
CURRENT ASSETS					
Stocks		12,634		12,201	
Debtors	7	3,758,607		3,444,415	
Cash at bank and in hand		2,169,199		1,942,452	
		5,940,440		5,399,068	
CREDITORS					
Amounts falling due within one year	8	1,665,411		1,541,557	
NET CURRENT ASSETS			4,275,029		3,857,511
TOTAL ASSETS LESS CURRENT LIABILITIES			5,725,292		5,461,987
CREDITORS					
Amounts falling due after more than one year	9		(736,906)		(909,924)
PROVISIONS FOR LIABILITIES			(275,000)		(238,000)
NET ASSETS			4,713,386		4,314,063

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 June 2021

		30.6.21		30.6.20	
	Notes	£	£	£	£
CAPITAL AND RESERVES					
Called up share capital	10		101		101
Retained earnings			4,713,285		4,313,962
SHAREHOLDERS' FUNDS			4,713,386		4,314,063

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 June 2022 and were signed on its behalf by:

P K Stone - Director

1. **STATUTORY INFORMATION**

Select Environmental Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number is 04001395. The registered office and business address is Prosper Park, Bennet Road, Reading, Berkshire, RG2 0QX.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

The balance of the good will has been written off in accordance with FRS102.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	-	25% on reducing balance, Straight line over 15 years and Straight line over 8 years

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

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2. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 39 (2020 - 41) .

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4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 July 2020 and 30 June 2021	150,000
AMORTISATION	
At 1 July 2020 and 30 June 2021	150,000
NET BOOK VALUE	
At 30 June 2021	-
At 30 June 2020	-

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 July 2020	4,946,632
Additions	381,227
Disposals	(241,148)
At 30 June 2021	5,086,711
DEPRECIATION	
At 1 July 2020	3,342,176
Charge for year	488,066
Eliminated on disposal	(193,774)
At 30 June 2021	3,636,468
NET BOOK VALUE	
At 30 June 2021	1,450,243
At 30 June 2020	1,604,456

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5. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 July 2020	2,223,590
Additions	94,830
Disposals	(25,000)
Transfer to ownership	(257,129)
At 30 June 2021	2,036,291
DEPRECIATION	
At 1 July 2020	1,287,766
Charge for year	269,983
Eliminated on disposal	(16,303)
Transfer to ownership	(315,109)
At 30 June 2021	1,226,337
NET BOOK VALUE	
At 30 June 2021	809,954
At 30 June 2020	935,824

6. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 July 2020	
and 30 June 2021	20
NET BOOK VALUE	
At 30 June 2021	20
At 30 June 2020	20

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Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21	30.6.20
	£	£
Trade debtors	1,322,620	939,168
Amounts owed by group undertakings	2,076,512	2,066,512
Other debtors	359,475	438,735
	3,758,607	3,444,415

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21	30.6.20
	£	£
Bank loans and overdrafts	-	1,571
Hire purchase contracts	384,966	411,133
Trade creditors	530,639	573,477
Taxation and social security	162,088	84,684
Other creditors	587,718	470,692
	1,665,411	1,541,557

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.21	30.6.20
	£	£
Hire purchase contracts	736,906	909,924

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.21 £	30.6.20 £
100	Ordinary	£1	100	100
100	Ordinary B	1p	1	1
			101	101