

REGISTERED NUMBER: 04001395 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 June 2018

for

Select Environmental Services Ltd

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for the Year Ended 30 June 2018

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Select Environmental Services Ltd

Company Information  
for the Year Ended 30 June 2018

**DIRECTORS:**  
P K Stone  
D J Stone  
P J Stone

**SECRETARY:**  
D J Stone

**REGISTERED OFFICE:**  
Prosper Park  
Bennet Road  
Reading  
Berkshire  
RG2 0QX

**REGISTERED NUMBER:**  
04001395 (England and Wales)

**ACCOUNTANTS:**  
J & C Accountants Ltd  
Wyvols Court  
Basingstoke Road  
Swallowfield  
Reading  
Berkshire  
RG7 1WY

**Balance Sheet**  
**30 June 2018**

	Notes	30.6.18 £	£	30.6.17 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		1,229,226		1,275,337
Investments	6		20		20
			<u>1,229,246</u>		<u>1,275,357</u>
<b>CURRENT ASSETS</b>					
Stocks		49,958		93,260	
Debtors	7	2,630,404		2,607,751	
Cash at bank and in hand		<u>2,135,120</u>		<u>1,537,322</u>	
		4,815,482		4,238,333	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>2,013,097</u>		<u>1,881,016</u>	
<b>NET CURRENT ASSETS</b>			<u>2,802,385</u>		<u>2,357,317</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			4,031,631		3,632,674
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		(658,597)		(663,121)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(109,000)</u>		<u>(112,000)</u>
<b>NET ASSETS</b>			<u>3,264,034</u>		<u>2,857,553</u>

The notes form part of these financial statements

Balance Sheet - continued  
30 June 2018

	Notes	30.6.18 £	£	30.6.17 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		101		101
Retained earnings			<u>3,263,933</u>		<u>2,857,452</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>3,264,034</u>		<u>2,857,553</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 March 2019 and were signed on its behalf by:

P K Stone - Director

D J Stone - Director

Notes to the Financial Statements  
for the Year Ended 30 June 2018

1. **STATUTORY INFORMATION**

Select Environmental Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number is 04001395. The registered office and business address is Prosper Park, Bennet Road, Reading, Berkshire, RG2 0QX.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

The balance of the good will has been written off in accordance with FRS102.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 25% on reducing balance, Straight line over 15 years and Straight line over 8 years
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**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2018

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 42 (2017 - 39) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 July 2017	
and 30 June 2018	<u>150,000</u>
<b>AMORTISATION</b>	
At 1 July 2017	
and 30 June 2018	<u>150,000</u>
<b>NET BOOK VALUE</b>	
At 30 June 2018	<u>-</u>
At 30 June 2017	<u>-</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2018

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 July 2017	3,678,654
Additions	417,280
Disposals	(166,495)
At 30 June 2018	<u>3,929,439</u>
<b>DEPRECIATION</b>	
At 1 July 2017	2,403,317
Charge for year	350,187
Eliminated on disposal	(53,291)
At 30 June 2018	<u>2,700,213</u>
<b>NET BOOK VALUE</b>	
At 30 June 2018	<u>1,229,226</u>
At 30 June 2017	<u>1,275,337</u>



Notes to the Financial Statements - continued  
for the Year Ended 30 June 2018

5. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
<b>COST</b>	
At 1 July 2017	2,011,271
Additions	313,800
Disposals	(14,995)
Transfer to ownership	(164,050)
At 30 June 2018	<u>2,146,026</u>
<b>DEPRECIATION</b>	
At 1 July 2017	1,217,782
Charge for year	255,097
Eliminated on disposal	(11,010)
Transfer to ownership	(148,852)
At 30 June 2018	<u>1,313,017</u>
<b>NET BOOK VALUE</b>	
At 30 June 2018	<u>833,009</u>
At 30 June 2017	<u>793,489</u>

6. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 July 2017 and 30 June 2018	<u>20</u>
<b>NET BOOK VALUE</b>	
At 30 June 2018	<u>20</u>
At 30 June 2017	<u>20</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2018

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18	30.6.17
	£	£
Trade debtors	1,232,920	1,207,958
Amounts owed by group undertakings	1,267,942	1,267,942
Other debtors	129,542	131,851
	<u>2,630,404</u>	<u>2,607,751</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18	30.6.17
	£	£
Hire purchase contracts	384,156	381,246
Trade creditors	491,152	618,329
Taxation and social security	237,449	207,577
Other creditors	900,340	673,864
	<u>2,013,097</u>	<u>1,881,016</u>

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.18	30.6.17
	£	£
Hire purchase contracts	<u>658,597</u>	<u>663,121</u>

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			30.6.18	30.6.17
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	100	100
100	Ordinary B	1p	<u>1</u>	<u>1</u>
			<u>101</u>	<u>101</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.