

Abbreviated Unaudited Accounts

for the Year Ended 30 June 2016

for

Select Environmental Services Ltd

Contents of the Abbreviated Accounts  
for the Year Ended 30 June 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Select Environmental Services Ltd

Company Information  
for the Year Ended 30 June 2016

**DIRECTORS:**

P K Stone  
D J Stone  
P J Stone

**SECRETARY:**

D J Stone

**REGISTERED OFFICE:**

Prosper Park  
Bennet Road  
Reading  
Berkshire  
RG2 0QX

**REGISTERED NUMBER:**

04001395 (England and Wales)

**ACCOUNTANTS:**

J & C Accountants Ltd  
Overdene House  
49 Church Street  
Theale  
Reading  
Berkshire  
RG7 5BX

Abbreviated Balance Sheet  
30 June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		1,228,405		1,446,494
Investments	4		20		20
			<u>1,228,425</u>		<u>1,446,514</u>
<b>CURRENT ASSETS</b>					
Stocks		226,431		19,897	
Debtors		2,340,382		2,040,021	
Cash at bank and in hand		<u>1,292,317</u>		<u>1,443,316</u>	
		3,859,130		3,503,234	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>1,850,897</u>		<u>1,966,686</u>	
<b>NET CURRENT ASSETS</b>			<u>2,008,233</u>		<u>1,536,548</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,236,658		2,983,062
<b>CREDITORS</b>					
Amounts falling due after more than one year			(555,301)		(638,560)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(123,000)</u>		<u>(159,000)</u>
<b>NET ASSETS</b>			<u>2,558,357</u>		<u>2,185,502</u>

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**

**30 June 2016**

	Notes	30.6.16 £	£	30.6.15 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		101		101
Profit and loss account			<u>2,558,256</u>		<u>2,185,401</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,558,357</u>		<u>2,185,502</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 March 2017 and were signed on its behalf by:

P K Stone - Director

D J Stone - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 30 June 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

The balance of the good will has been written off in accordance with FRS102.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 25% on reducing balance, Straight line over 15 years and Straight line over 8 years
-------------------------	---

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 June 2016

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2015 and 30 June 2016	<u>150,000</u>
<b>AMORTISATION</b>	
At 1 July 2015 and 30 June 2016	<u>150,000</u>
<b>NET BOOK VALUE</b>	
At 30 June 2016	<u>-</u>
At 30 June 2015	<u>-</u>

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2015	3,213,816
Additions	294,018
Disposals	(227,155)
At 30 June 2016	<u>3,280,679</u>
<b>DEPRECIATION</b>	
At 1 July 2015	1,767,322
Charge for year	393,594
Eliminated on disposal	(108,642)
At 30 June 2016	<u>2,052,274</u>
<b>NET BOOK VALUE</b>	
At 30 June 2016	<u>1,228,405</u>
At 30 June 2015	<u>1,446,494</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 June 2016

4. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 July 2015	
and 30 June 2016	20
<b>NET BOOK VALUE</b>	
At 30 June 2016	20
At 30 June 2015	20

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Associated company**

**Select Environmental Group Ltd**

Nature of business: Letting of property and recycling waste material

	% holding	30.6.16 £	30.6.15 £
Class of shares:			
Ordinary	20.00		
Aggregate capital and reserves		300,653	219,817
Profit for the year		80,836	66,805

The company acquired a 20% holding in Select Environmental Group Ltd on 1 December 2012.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
100	Ordinary	£1	100	100
100	Ordinary B	1p	1	1
			101	101

6. **CONTROLLING PARTY**

The company is controlled by P K Stone, the managing director and 50% shareholder in the company.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.