

Abbreviated Unaudited Accounts

for the Year Ended 30 June 2015

for

Select Environmental Services Ltd

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for the Year Ended 30 June 2015

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Select Environmental Services Ltd

Company Information
for the Year Ended 30 June 2015

DIRECTORS:

P K Stone
D J Stone
P J Stone

SECRETARY:

D J Stone

REGISTERED OFFICE:

Prosper Park
Bennet Road
Reading
Berkshire
RG2 0QX

REGISTERED NUMBER:

04001395 (England and Wales)

ACCOUNTANTS:

J & C Accountants Ltd
Overdene House
49 Church Street
Theale
Reading
Berkshire
RG7 5BX

Abbreviated Balance Sheet
30 June 2015

	Notes	30.6.15 £	£	30.6.14 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		1,446,494		1,392,973
Investments	4		20		20
			<u>1,446,514</u>		<u>1,392,993</u>
CURRENT ASSETS					
Stocks		19,897		22,457	
Debtors		2,040,021		1,896,379	
Cash at bank and in hand		<u>1,443,316</u>		<u>415,755</u>	
		3,503,234		2,334,591	
CREDITORS					
Amounts falling due within one year		<u>1,966,686</u>		<u>1,416,252</u>	
NET CURRENT ASSETS			<u>1,536,548</u>		<u>918,339</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,983,062</u>		<u>2,311,332</u>
CREDITORS					
Amounts falling due after more than one year			(638,560)		(435,171)
PROVISIONS FOR LIABILITIES			<u>(159,000)</u>		<u>(110,000)</u>
NET ASSETS			<u>2,185,502</u>		<u>1,766,161</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued

30 June 2015

	Notes	30.6.15 £	£	30.6.14 £	£
CAPITAL AND RESERVES					
Called up share capital	5		101		101
Profit and loss account			<u>2,185,401</u>		<u>1,766,060</u>
SHAREHOLDERS' FUNDS			<u>2,185,502</u>		<u>1,766,161</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 March 2016 and were signed on its behalf by:

P K Stone - Director

D J Stone - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

The balance of the good will has been written off in accordance with FRS102.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 25% on reducing balance, Straight line over 15 years and Straight line over 8 years
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2015

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2014 and 30 June 2015	<u>150,000</u>
AMORTISATION	
At 1 July 2014 and 30 June 2015	<u>150,000</u>
NET BOOK VALUE	
At 30 June 2015	<u>-</u>
At 30 June 2014	<u>-</u>

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2014	2,762,570
Additions	588,176
Disposals	(136,930)
At 30 June 2015	<u>3,213,816</u>
DEPRECIATION	
At 1 July 2014	1,369,597
Charge for year	481,351
Eliminated on disposal	(83,626)
At 30 June 2015	<u>1,767,322</u>
NET BOOK VALUE	
At 30 June 2015	<u>1,446,494</u>
At 30 June 2014	<u>1,392,973</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2015

4. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 July 2014 and 30 June 2015	<u>20</u>
NET BOOK VALUE	
At 30 June 2015	<u>20</u>
At 30 June 2014	<u>20</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Associated company

Select Environmental Group Ltd

Nature of business: Letting of property and recycling waste material

	% holding	30.6.15 £	30.6.14 £
Class of shares:			
Ordinary	20.00		
Aggregate capital and reserves		219,817	153,012
Profit for the year		<u>66,805</u>	<u>95,926</u>

The company acquired a 20% holding in Select Environmental Group Ltd on 1 December 2012.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.15 £	30.6.14 £
100	Ordinary	£1	100	100
100	Ordinary B	1p	<u>1</u>	<u>1</u>
			<u>101</u>	<u>101</u>

6. **CONTROLLING PARTY**

The company is controlled by P K Stone, the managing director and 50% shareholder in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.