

**Registered Number 04001395**

**Select Environmental Services Ltd**

**Abbreviated Accounts**

**31 March 2012**

**Select Environmental Services Ltd**

**Registered Number 04001395**

**Company Information**

**Registered Office:**

Prosper Park  
Bennet Road  
Reading  
Berkshire  
RG2 0QX

**Reporting Accountants:**

J & C Accountants Ltd

Overdene House  
49 Church Street  
Theale  
Reading  
Berkshire  
RG7 5BX

## Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Intangible	2	45,000	60,000
Tangible	3	1,082,550	753,401
		<u>1,127,550</u>	<u>813,401</u>
<b>Current assets</b>			
Stocks		22,457	22,475
Debtors		758,606	820,075
Cash at bank and in hand		1,246,801	1,057,215
Total current assets		<u>2,027,864</u>	<u>1,899,765</u>
<b>Creditors: amounts falling due within one year</b>		(1,331,248)	(1,048,712)
<b>Net current assets (liabilities)</b>		696,616	851,053
<b>Total assets less current liabilities</b>		<u>1,824,166</u>	<u>1,664,454</u>
<b>Creditors: amounts falling due after more than one year</b>		(119,297)	(362,735)
<b>Provisions for liabilities</b>		(87,200)	(50,000)
<b>Total net assets (liabilities)</b>		<u>1,617,669</u>	<u>1,251,719</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		1,617,569	1,251,619
<b>Shareholders funds</b>		<u>1,617,669</u>	<u>1,251,719</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 December 2012

And signed on their behalf by:

**P K Stone, Director**

**D J Stone, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 March 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	0% Straight line over 15 years
Plant and machinery	25% on reducing balance
Plant and machinery	0% Straight line over 8 years
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Intangible fixed assets**

**Cost or valuation****£**

At 01 April 2011	<u>150,000</u>
At 31 March 2012	<u>150,000</u>

<b>Amortisation</b>			
	At 01 April 2011	90,000	
	Charge for year	<u>15,000</u>	
	At 31 March 2012	<u>105,000</u>	
<b>Net Book Value</b>			
	At 31 March 2012	45,000	
	At 31 March 2011	<u>60,000</u>	
3	<b>Tangible fixed assets</b>		
		<b>Total</b>	
		<b>£</b>	
<b>Cost</b>			
	At 01 April 2011		1,576,454
	Additions		686,115
	Disposals	-	<u>(271,190)</u>
	At 31 March 2012	-	<u>1,991,379</u>
<b>Depreciation</b>			
	At 01 April 2011		823,053
	Charge for year		184,154
	On disposals	-	<u>(98,378)</u>
	At 31 March 2012	-	<u>908,829</u>
<b>Net Book Value</b>			
	At 31 March 2012		1,082,550
	At 31 March 2011	-	<u>753,401</u>
4	<b>Share capital</b>		
		<b>2012</b>	<b>2011</b>
		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>			
	100 Ordinary shares of £1 each	100	100

5 **Controlling party**

The company is controlled by P K Stone, the managing director and 50% shareholder in the company.