

Registered Number 04001160

A.C. CARRIAGE CO. LTD.

Abbreviated Accounts

31 May 2016

Abbreviated Balance Sheet as at 31 May 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	-	115
		<u>-</u>	<u>115</u>
Current assets			
Stocks		-	18,450
Debtors		1,856	2,102
Cash at bank and in hand		457	70,456
		<u>2,313</u>	<u>91,008</u>
Creditors: amounts falling due within one year		<u>(8,639)</u>	<u>(97,300)</u>
Net current assets (liabilities)		<u>(6,326)</u>	<u>(6,292)</u>
Total assets less current liabilities		<u>(6,326)</u>	<u>(6,177)</u>
Total net assets (liabilities)		<u>(6,326)</u>	<u>(6,177)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>(6,328)</u>	<u>(6,179)</u>
Shareholders' funds		<u>(6,326)</u>	<u>(6,177)</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 January 2017

And signed on their behalf by:
Mr A R Chinchen, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings

and equipment - 25% reducing balance

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

Other accounting policies

Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Related party transactions

The company is controlled by Mr A R Chinchén, the company's Managing Director, it is confirmed that Director current account is debited with personal transactions and credited with Directors Remuneration.

2 Tangible fixed assets

	£
Cost	
At 1 June 2015	2,266
Additions	-
Disposals	(2,266)
Revaluations	-
Transfers	-
At 31 May 2016	<u>0</u>
Depreciation	
At 1 June 2015	2,151
Charge for the year	-
On disposals	(2,151)
At 31 May 2016	<u>0</u>

Net book values

At 31 May 2016	<u>0</u>
At 31 May 2015	<u>115</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
2 Ordinary shares of £1 each	2	2

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