

A C CARRIAGE CO LIMITED

Abbreviated Accounts

for the year ended 31 May 2010



**ZAIDI AND CO.
CHARTERED ACCOUNTANTS
& REGISTERED AUDITORS**

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A C CARRIAGE CO LIMITED

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A C CARRIAGE CO LIMITED

**Accountants' Report to the Shareholders on the Unaudited Financial Statements
of A C CARRIAGE CO LIMITED**

The following reproduces the text of the report prepared for the purposes of Companies Act 2006 in respect of the company's financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

'We report on the financial statements for the year ended 31 May 2010 set out on pages 2 to 5

Respective responsibilities of directors and reporting accountants

As described on page 3 the company's directors are responsible for the preparation of financial statements, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion

Opinion

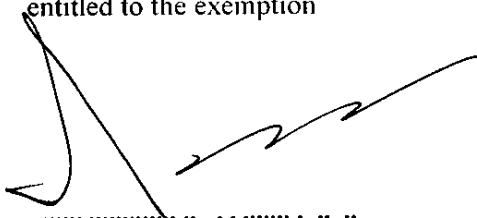
In our opinion

(a) the financial statements are in agreement with the accounting records kept by the company of the Companies Act 2006,

(b) having regard only to, and on the basis of, the information contained in those accounting records

(i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in the Act, and

(ii) the company satisfied the conditions for exemption from an audit of the financial statements for the year specified in the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption



.....
**Chartered Accountants &
Registered Auditors**

**241 Mitcham Road
London
SW17 9JQ**

23.2.2011

A C CARRIAGE CO LIMITED

Abbreviated balance sheet

as at 31 May 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	488	650
Current assets			
Stocks		166,795	139,140
Cash at bank and in hand		38,448	73,510
		<u>205,243</u>	<u>212,650</u>
Creditors: amounts falling due within one year		<u>(123,642)</u>	<u>(117,919)</u>
Net current assets		<u>81,601</u>	<u>94,731</u>
Total assets less current liabilities		<u>82,089</u>	<u>95,381</u>
Creditors: amounts falling due after more than one year		<u>(63,311)</u>	<u>(73,421)</u>
Net assets		<u>18,778</u>	<u>21,960</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		18,776	21,958
Shareholders' funds	3	<u>18,778</u>	<u>21,960</u>

The directors' statements required by Sections 475(2) and (3) of Companies Act 2006 are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

A C CARRIAGE CO LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Companies Act 2006
for the year ended 31 May 2010**

For the year ended 31 May 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies ,

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) The members have not required the company to obtain an audit of its accounts for the year ended 31 May 2010 in question in accordance with section 476 ,

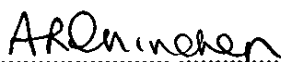
(b) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with the requirement of the Act, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to Companies Act 2006 relating to small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The abbreviated accounts were approved by the Board on 22.2.2011 and signed on its behalf by



.....
Mr A R Chinchon
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

A C CARRIAGE CO LIMITED

Notes to the abbreviated financial statements for the year ended 31 May 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 25% Reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 June 2009	2,267
At 31 May 2010	<u>2,267</u>
Depreciation	
At 1 June 2009	1,617
Charge for year	<u>162</u>
At 31 May 2010	<u>1,779</u>
Net book values	
At 31 May 2010	<u><u>488</u></u>
At 31 May 2009	<u><u>650</u></u>

A C CARRIAGE CO LIMITED

**Notes to the abbreviated financial statements
for the year ended 31 May 2010**

continued

3. Reconciliation of movements in shareholders' funds	2010	2009
	£	£
Profit for the year	20,818	40,629
Dividends	(24,000)	(24,000)
	<u>(3,182)</u>	<u>16,629</u>
Opening shareholders' funds	21,960	5,331
Closing shareholders' funds	<u>18,778</u>	<u>21,960</u>

4. Related party transactions

The company is controlled by Mr A R Chinchon, the company's Managing Director, it is confirmed that Directors current account is debited with personal transactions and credited with Directors Remuneration as well as Dividends