

**A C CARRIAGE CO LIMITED**

**Abbreviated Accounts**

**for the year ended 31 May 2011**

**ZAIDI AND CO.  
CHARTERED ACCOUNTANTS  
& REGISTERED AUDITORS**

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THURSDAY



A08 23/02/2012 #365  
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## **A C CARRIAGE CO LIMITED**

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**A C CARRIAGE CO LIMITED**

**Accountants' Report to the Shareholders on the Unaudited Financial Statements  
of A C CARRIAGE CO LIMITED**

The following reproduces the text of the report prepared for the purposes of Companies Act 2006 in respect of the company's financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

'We report on the financial statements for the year ended 31 May 2011 set out on pages 2 to 5

**Respective responsibilities of director and reporting accountants**

As described on page 3 the company's director is responsible for the preparation of financial statements, and he consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion

**Basis of opinion**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

**Opinion**

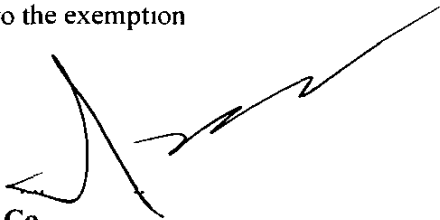
In our opinion

(a) the financial statements are in agreement with the accounting records kept by the company of the Companies Act 2006,

(b) having regard only to, and on the basis of, the information contained in those accounting records

(i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in the Act, and

(ii) the company satisfied the conditions for exemption from an audit of the financial statements for the year specified in the Act and did not, at any time within that , fall within any of the categories of companies not entitled to the exemption



**Zaidi & Co**

**Chartered Accountants & Registered Auditors**

**241 Mitcham Road**

**London**

**SW17 9JQ**

22-02-2012

**Date**

# A C CARRIAGE CO LIMITED

## Abbreviated balance sheet

as at 31 May 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets	2	366	488
<b>Current assets</b>			
Stocks		159,745	166,795
Cash at bank and in hand		31,883	38,448
		<u>191,628</u>	<u>205,243</u>
<b>Creditors: amounts falling due within one year</b>		<u>(132,247)</u>	<u>(123,642)</u>
<b>Net current assets</b>		<u>59,381</u>	<u>81,601</u>
<b>Total assets less current liabilities</b>		<u>59,747</u>	<u>82,089</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(52,927)</u>	<u>(63,311)</u>
<b>Net assets</b>		<u>6,820</u>	<u>18,778</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		6,818	18,776
<b>Shareholders' funds</b>		<u>6,820</u>	<u>18,778</u>

The director's statements required by Companies Act 2006 are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

**A C CARRIAGE CO LIMITED**

**Abbreviated balance sheet (continued)**

**Director's statements required by Companies Act 2006  
for the year ended 31 May 2011**

For the year ended 31 May 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies ,

In approving these abbreviated accounts as director of the company I hereby confirm

(a) The members have not required the company to obtain an audit of its accounts for the year ended 31 May 2011 in question in accordance with section 476 ,

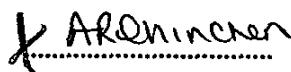
(b) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with the requirement of the Act, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to Companies Act 2006 relating to small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The abbreviated accounts were approved by the Board on <sup>21-02-2012</sup> and signed on its behalf by

  
.....  
Mr A R Chinchon  
Director

Registration Number: 4 0 0 1 1 6 0

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## A C CARRIAGE CO LIMITED

### Notes to the abbreviated financial statements for the year ended 31 May 2011

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings  
and equipment - 25% Reducing balance

##### 1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### 1.5. Stock

Stock is valued at the lower of cost and net realisable value

#### 2. Fixed assets

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 June 2010	2,267
At 31 May 2011	<u>2,267</u>
<b>Depreciation</b>	
At 1 June 2010	1,779
Charge for year	122
At 31 May 2011	<u>1,901</u>
<b>Net book values</b>	
At 31 May 2011	<u>366</u>
At 31 May 2010	<u>488</u>

## A C CARRIAGE CO LIMITED

### Notes to the abbreviated financial statements for the year ended 31 May 2011

continued

3.	Share capital	2011 £	2010 £
	<b>Authorised</b>		
	1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
	<b>Allotted, called up and fully paid</b>		
	2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>
	<b>Equity Shares</b>		
	2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>

#### 4. Related party transactions

The company is controlled by Mr A R Chinchon, the company's Managing Director, it is confirmed that Directors current account is debited with personal transactions and credited with Directors Remuneration as well as Dividends