

**A C CARRIAGE CO LIMITED**

**Abbreviated Accounts**

**for the year ended 31 May 2008**

13.3.09.

FRIDAY



\*RYDB284R\*  
RM 13/03/2009  
COMPANIES HOUSE

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**ZAIDI AND CO.  
CHARTERED ACCOUNTANTS  
& REGISTERED AUDITORS**

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## **A C CARRIAGE CO LIMITED**

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## **A C CARRIAGE CO LIMITED**

### **Accountants' Report to the Shareholders on the Unaudited Financial Statements of A C CARRIAGE CO LIMITED**

The following reproduces the text of the report prepared for the purposes of Section 249A(2) Companies Act 1985 in respect of the company's financial statements, from which the abbreviated accounts (set out on pages 4 to 5) have been prepared.

'We report on the financial statements for the year ended 31 May 2008 set out on pages 4 to 5

#### **Respective responsibilities of directors and reporting accountants**

As described on page 1 & 2 the company's directors are responsible for the preparation of financial statements, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

#### **Basis of opinion**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

#### **Opinion**

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
  - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and
  - (ii) the company satisfied the conditions for exemption from an audit of the financial statements for the year specified in Section 249A(4) of the Act and did not, at any time within that , fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1) '



Zaidi & Co

**Chartered Accountants & Registered Auditors**  
241 Mitcham Road  
London  
SW17 9JQ

Date: 27/02/2009

# A C CARRIAGE CO LIMITED

## Abbreviated balance sheet

as at 31 May 2008

		2008		2007	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		866		1,155
<b>Current assets</b>					
Stocks		136,120		143,670	
Cash at bank and in hand		44,405		40,568	
		<u>180,525</u>		<u>184,238</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(94,622)</u>		<u>(85,172)</u>	
<b>Net current assets</b>			<u>85,903</u>		<u>99,066</u>
<b>Total assets less current liabilities</b>			86,769		100,221
<b>Creditors: amounts falling due after more than one year</b>			<u>(81,438)</u>		<u>(88,873)</u>
<b>Net assets</b>			<u>5,331</u>		<u>11,348</u>
<b>Capital and reserves</b>					
Called up share capital			2		2
Profit and loss account			<u>5,329</u>		<u>11,346</u>
<b>Shareholders' funds</b>	3		<u>5,331</u>		<u>11,348</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

**A C CARRIAGE CO LIMITED**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 May 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 May 2008 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on. X 25.02.09 and signed on its behalf by

X ARChinchen

**Mr A R Chinchen**  
**Director**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

# A C CARRIAGE CO LIMITED

## Notes to the abbreviated financial statements for the year ended 31 May 2008

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings  
and equipment - 25% Reducing balance

#### 1.4. Stock

Stock is valued at the lower of cost and net realisable value.

### 2. Fixed assets

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 June 2007	2,267
At 31 May 2008	2,267
<b>Depreciation</b>	
At 1 June 2007	1,112
Charge for year	289
At 31 May 2008	1,401
<b>Net book values</b>	
At 31 May 2008	866
At 31 May 2007	1,155

# A C CARRIAGE CO LIMITED

## Notes to the abbreviated financial statements for the year ended 31 May 2008

..... continued

3. Reconciliation of movements in shareholders' funds	2008 £	2007 £
Profit for the year	14,983	20,868
Dividends	(21,000)	(21,000)
	(6,017)	(132)
Opening shareholders' funds	11,348	11,480
Closing shareholders' funds	5,331	11,348

### 4. Related party transactions

The company is controlled by Mr A R Chinchon, the company's Managing Director, it is confirmed that Directors current account is debited with personal transactions and credited with Directors Remuneration as well as Dividends.