

81 FELSHAM ROAD MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

31 MAY 2012



81 FELSHAM ROAD MANAGEMENT COMPANY LIMITED

DIRECTORS AND OFFICERS

DIRECTORS

Mr MJ Davies
Mr HSM McCall

SECRETARY

Mr SJ Hughes

COMPANY NUMBER

4001138

REGISTERED OFFICE

Flat 1
81 Felsham Road
Putney
London SW15 1BA

81 FELSHAM ROAD MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT

The directors submit their report and the financial statements of 81 Felsham Road Management Company Limited for the year to 31 May 2012

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the management of freehold residential property

REVIEW OF THE BUSINESS

The directors consider the result for the year to be satisfactory.

RESULTS

The loss for the year was £469 (2012 profit: £19).

The loss of £469 is transferred to reserves. The loss arises from previous years' mispostings

DIRECTORS

The following directors have held office since 1 June 2004 -

Mr M J Davies

The following directors have held office since 1 August 2006.-

Mr SJ Hughes

Hamish McCall has held office since 2011

DIRECTORS' INTERESTS IN SHARES

The company is limited by guarantee without having a share capital. All directors are members of the company.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

By order of the Board



Director – MJ Davies

81 FELSHAM ROAD MANAGEMENT COMPANY LIMITED

**DIRECTORS' RESPONSIBILITIES IN THE PREPARATION OF
FINANCIAL STATEMENTS**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

81 FELSHAM ROAD MANAGEMENT COMPANY LIMITED**PROFIT AND LOSS ACCOUNT**
for the year ended 31 May 2012

	Notes	2012	2011
TURNOVER	1	938	1,313
Operating expenses	2	(1,407)	(1,294)
OPERATING PROFIT/(LOSS)		(469)	19
Interest receivable	3	<u>-</u>	<u>-</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		(469)	19
Taxation		<u>-</u>	<u>-</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION	5	<u>(469)</u>	<u>19</u>
RETAINED PROFIT/(LOSS) FOR THE YEAR	£	<u>(469)</u>	<u>19</u>

The operating profit for the period arises from the company's continuing operations.

There are no recognised gains and losses other than those passing through the P&L account.

81 FELSHAM ROAD MANAGEMENT COMPANY LIMITED**BALANCE SHEET****31 May 2012**

	2012	2011
	£	£
FIXED ASSETS		
Tangible assets	3,000	3,000
	<u> </u>	<u> </u>
 CURRENT ASSETS		
Cash at bank and in hand	318	787
	<u> </u>	<u> </u>
	318	787
	<u> </u>	<u> </u>
CREDITORS		
Amounts due within one year	-	-
	<u> </u>	<u> </u>
TOTAL ASSETS LESS CURRENT LIABILITIES	3,318	3,787
	<u> </u>	<u> </u>
NET CURRENT ASSETS	3,318	3,787
	<u> </u>	<u> </u>
CAPITAL AND RESERVES		
Profit and loss account	5 3,318	3,787
	<u> </u>	<u> </u>
NET ASSETS	3,318	3,787
	<u> </u>	<u> </u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

81 FELSHAM ROAD MANAGEMENT COMPANY LIMITED

Balance sheet (continued)

**Directors statements required by Sections 475(2) and (3) for the year ended
31 May 2012**

In approving these financial statements as directors of the company we hereby confirm:

- a) For the year stated above the company was entitled to exemption from audit under section 477 of the Companies Act 2006
- b) That no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2012; and
- c) That we acknowledge our responsibilities for
 - 1. ensuring that the company keeps accounting records which comply with Section 386; and
 - 2. preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board on .. 14 Feb 2013 .. and signed on its behalf by



Michael J Davies
Director

Registration number 4001138

81 FELSHAM ROAD MANAGEMENT COMPANY LIMITED**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 May 2012**

	2012	2011
1. TURNOVER	938	1313
Directors' contributions		
2 OPERATING EXPENSES		
Administration expenses	(1,407)	(1,294)
3. INTEREST RECEIVABLE		
Bank interest receivable	-	-

4. TANGIBLE FIXED ASSETS**Freehold property**

Cost:

As at 1 June 2011 and 31 May 2012	3,000	3,000
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Fixed assets are stated at historical cost.
Depreciation is provided on all tangible fixed assets other than freehold land at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life.

5 PROFIT AND LOSS ACCOUNT

Balance as at 1 June 2011	3,787	4476
(Loss)/ Profit for the year	(469)	(689)

31 May 2012

£	3,318	£	3,787
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7 TRANSACTIONS WITH DIRECTORS

Contributions received in the year have been made by the directors for the purpose of accumulating funds to enable the company to carry out its activities.

81 FELSHAM ROAD MANAGEMENT COMPANY LIMITED**DETAILED PROFIT AND LOSS ACCOUNT****for the year ended 31 May 2012**

	2012	2011
INCOME		
Contributions receivable	938	1,313
EXPENSES		
Insurance	(1,407)	(1,294)
Repairs and maintenance	-	-
Legal and professional	-	-
	<u>(469)</u>	<u>19</u>
Previous years' mispostings of Directors' contributions		(708)
OTHER INCOME		
Bank interest receivable		-
	<u>(469)</u>	<u>£ (689)</u>

This page does not form part of the statutory financial statements.