

Company Number 4001138

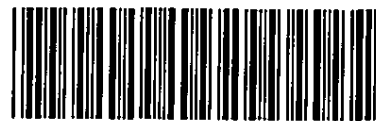
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**81 FELSHAM ROAD MANAGEMENT COMPANY LIMITED**

**FINANCIAL STATEMENTS**

**31 MAY 2007**

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COMPANIES HOUSE

**81 FELSHAM ROAD MANAGEMENT COMPANY LIMITED**

**DIRECTORS AND OFFICERS**

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**DIRECTORS**

Mr M J Davies  
Miss CA Burbridge  
Mr SJ Hughes

**SECRETARY**

Miss C A Burbridge

**REGISTERED OFFICE**

Flat 1  
81 Felsham Road  
Putney  
London SW15 1BA

**81 FELSHAM ROAD MANAGEMENT COMPANY LIMITED**

**DIRECTORS' REPORT**

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The directors submit their report and the financial statements of 81 Felsham Road Management Company Limited for the year to 31 May 2007.

**PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was the management of freehold residential property

**REVIEW OF THE BUSINESS**

The directors consider the result for the year to be satisfactory

**RESULTS**

The gain for the year after taxation was £243 (2006 loss £802).

The gain of £243 (2006 loss £802) is transferred to reserves.

**DIRECTORS**

The following directors have held office since 1 June 2004 -

Mr M J Davies  
Miss C A Burbridge

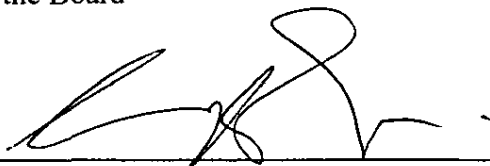
The following directors have held office since 1 August 2006 -

Mr SJ Hughes

**DIRECTORS' INTERESTS IN SHARES**

The company is limited by guarantee without having a share capital All directors are members of the company.

By order of the Board



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Secretary – Miss C A Burbridge

**81 FELSHAM ROAD MANAGEMENT COMPANY LIMITED**

**DIRECTORS' RESPONSIBILITIES IN THE PREPARATION OF  
FINANCIAL STATEMENTS**

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Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to.

- a select suitable accounting policies and then apply them consistently,
- b make judgements and estimates that are reasonable and prudent,
- c prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the requirements of the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## 81 FELSHAM ROAD MANAGEMENT COMPANY LIMITED

**PROFIT AND LOSS ACCOUNT**  
**for the year ended 31 May 2006**

	Notes	2007	2006
<b>TURNOVER</b>	1	1,050	30
Operating expenses	2	(807)	(832)
<b>OPERATING (LOSS)/ PROFIT</b>		243	(802)
Interest receivable	3	-	-
<b>(LOSS)/ PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		243	(802)
Taxation		-	-
<b>(LOSS)/ PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>		243	(802)
<b>(LOSS)/ RETAINED PROFIT FOR THE YEAR</b>	5	£ 243	£ (802)

The operating profit for the period arises from the company's continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

## 81 FELSHAM ROAD MANAGEMENT COMPANY LIMITED

## BALANCE SHEET

31 May 2007

	Notes	2007	2006
<b>FIXED ASSETS</b>			
Tangible assets	4	3,000	3,000
<b>CURRENT ASSETS</b>			
Debtors		-	429
Cash at bank and in hand		1,103	891
		1,103	1,320
<b>CREDITORS</b>			
Amounts due within one year		-	-
<b>NET CURRENT ASSETS</b>		1,103	1,320
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		4,103	4,320
<b>CAPITAL AND RESERVES</b>			
Profit and loss account	5	4,563	4,320
<b>NET ASSETS</b>		£ 4,563	£ 4,320

The directors consider that the company is entitled to exemption from the requirement to have an audit under subsection (1) of Section 249(A) of the Companies Act 1985. Members have not required the company to obtain an audit for the year in accordance with subsection (2) of Section 249(B) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005).

Approved by the Board on

2008



Simon Hughes - Director

**81 FELSHAM ROAD MANAGEMENT COMPANY LIMITED**

**FINANCIAL STATEMENTS  
for the year ended 31 May 2007**

**ACCOUNTING POLICIES**

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**BASIS OF ACCOUNTING**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

**TANGIBLE FIXED ASSETS**

Fixed assets are stated at historical cost

Depreciation is provided on all tangible fixed assets other than freehold land at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life

**81 FELSHAM ROAD MANAGEMENT COMPANY LIMITED****NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 May 2006****1 TURNOVER**

Turnover represents contributions made to the company during the year by its members

	<b>2007</b>	<b>2006</b>
<b>2 OPERATING EXPENSES</b>		
Administration expenses	£ 807 16	£ 832
	<u>          </u>	<u>          </u>
<b>3 INTEREST RECEIVABLE</b>		
Bank interest receivable	£ -	£ -
	<u>          </u>	<u>          </u>
<b>4 TANGIBLE FIXED ASSETS</b>		
	Freehold property	
Cost		
As at 1 June 2006 and 31 May 2007	3,000	£ 3,000
	<u>          </u>	<u>          </u>
	<b>2007</b>	<b>2006</b>
<b>5. DEBTORS</b>		
Prepayments	-	429
	<u>          </u>	<u>          </u>
<b>6 PROFIT AND LOSS ACCOUNT</b>		
Balance as at 1 June 2006	4,320	5,122
(Loss)/ Profit for the year	243	(802)
	<u>          </u>	<u>          </u>
31 May 2007	£ 4,563	£ 4,320
	<u>          </u>	<u>          </u>

**7 TRANSACTIONS WITH DIRECTORS**

Contributions received in the year have all been made by the directors for the purpose of accumulating funds to enable the company to carry out its activities. Equal contributions have been made by each director.



**81 FELSHAM ROAD MANAGEMENT COMPANY LIMITED****DETAILED PROFIT AND LOSS ACCOUNT****for the year ended 31 May 2006**

	2007	2006
<b>INCOME</b>		
Contributions receivable	1,050	850
<b>EXPENSES</b>		
Insurance	807	715
Repairs and maintenance	-	270
Legal and professional	-	-
	<u>(807)</u>	<u>(985)</u>
	243	(135)
<b>OTHER INCOME</b>		
Bank interest receivable	-	-
	<u>-</u>	<u>-</u>
<b>NET LOSS/ PROFIT FOR THE YEAR</b>	<b>£ 243</b>	<b>£ (135)</b>
	<u><u>243</u></u>	<u><u>(135)</u></u>

This page does not form part of the statutory financial statements