

Unaudited Financial Statements
For The Year Ended 31 December 2016
for
Academy Of Learning Ltd

**Contents of the Financial Statements
For The Year Ended 31 December 2016**

	Page
Company Information	1
Abridged Statement of Financial Position	2
Notes to the Financial Statements	4

Company Information
For The Year Ended 31 December 2016

DIRECTORS:

Miss H J Andrews
Ms L P Mockford Estate Of

REGISTERED OFFICE:

10-12 Mulberry Green
Old Harlow
Essex
CM17 0ET

REGISTERED NUMBER:

04000624 (England and Wales)

ACCOUNTANTS:

Gless Wallis Crisp LLP
10-12 Mulberry Green
Old Harlow
Essex
CM17 0ET

Abridged Statement of Financial Position
31 December 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		487		845
CURRENT ASSETS					
Stocks		15,566		55,500	
Debtors		28,132		29,407	
Cash at bank		<u>5,242</u>		<u>7,102</u>	
		48,940		92,009	
CREDITORS					
Amounts falling due within one year		<u>36,616</u>		<u>33,691</u>	
NET CURRENT ASSETS			<u>12,324</u>		<u>58,318</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			12,811		59,163
CREDITORS					
Amounts falling due after more than one year	5		(37,892)		(41,707)
PROVISIONS FOR LIABILITIES			<u>(97)</u>		<u>(169)</u>
NET (LIABILITIES)/ASSETS			<u>(25,178)</u>		<u>17,287</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(25,180)</u>		<u>17,285</u>
SHAREHOLDERS' FUNDS			<u>(25,178)</u>		<u>17,287</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abridged Statement of Financial Position - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 31 December 2016 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 April 2017 and were signed on its behalf by:

Miss H J Andrews - Director

**Notes to the Financial Statements
For The Year Ended 31 December 2016**

1. STATUTORY INFORMATION

Academy Of Learning Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5.

4. TANGIBLE FIXED ASSETS

COST

At 1 January 2016
and 31 December 2016

DEPRECIATION

At 1 January 2016

Charge for year

At 31 December 2016

NET BOOK VALUE

At 31 December 2016

At 31 December 2015

**Totals
£**

2,838

1,993

358

2,351

487

845

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	2015
	£	£
Bank loans	37,892	41,707

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.