

**Registered Number 04000624**

**Academy Of Learning Ltd**

**Abbreviated Accounts**

**31 December 2012**

**Academy Of Learning Ltd**

**Registered Number 04000624**

**Company Information**

**Registered Office:**

10-12 Mulberry Green  
Old Harlow  
Essex  
CM17 0ET

**Reporting Accountants:**

Giess Wallis Crisp LLP

10-12 Mulberry Green  
Old Harlow  
Essex  
CM17 0ET

Academy Of Learning Ltd

Registered Number 04000624

Balance Sheet as at 31 December 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible	2	49	215
		<u>49</u>	<u>215</u>
<b>Current assets</b>			
Stocks		42,493	43,143
Debtors		41,568	10,862
Cash at bank and in hand		863	56,398
Total current assets		<u>84,924</u>	<u>110,403</u>
<b>Creditors: amounts falling due within one year</b>		(42,875)	(73,686)
<b>Net current assets (liabilities)</b>		42,049	36,717
<b>Total assets less current liabilities</b>		<u>42,098</u>	<u>36,932</u>
<b>Total net assets (liabilities)</b>		<u>42,098</u>	<u>36,932</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		42,096	36,930
<b>Shareholders funds</b>		<u>42,098</u>	<u>36,932</u>

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- a. For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 February 2013

And signed on their behalf by:

**Ms L P Mockford, Director**

**Miss H J Andrews, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 December 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings                      33% on cost

2 **Tangible fixed assets**

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 01 January 2012		12,157
Additions	-	<u>75</u>
At 31 December 2012	-	<u>12,232</u>
<b>Depreciation</b>		
At 01 January 2012		11,942
Charge for year	-	<u>241</u>
At 31 December 2012	-	<u>12,183</u>
<b>Net Book Value</b>		
At 31 December 2012		49
At 31 December 2011	-	<u>215</u>

3 **Share capital**

<b>2012</b>	<b>2011</b>
<b>£</b>	<b>£</b>

**Allotted, called up and fully  
paid:**

2 Ordinary shares of £1 each

2

2

**Transactions with  
4 directors**

Miss H J Andrews had a loan during the year. The balance at 31st December 2012 was £7,133 (1st January 2012 - £-), £7,250 was advanced and £117 was repaid during the year. Ms L P Mockford had a loan during the year. The balance at 31st December 2012 was £7,250 (1st January 2012 - £-), £7,250 was advanced during the year.