

Registration number 04000116

MALLINSON LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST JULY 2009

TUESDAY



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COMPANIES HOUSE

MALLINSON LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31ST JULY 2009
REGISTRATION NUMBER 04000116

	Notes	£	<u>2009</u>	£	£	<u>2008</u>	£
Fixed assets							
Intangible assets	2			5			5
Tangible assets	2			49,293			41,290
				<u>49,298</u>			<u>41,295</u>
Current assets							
Stocks			2,143			500	
Debtors			3,347			6,156	
Cash at bank and in hand			-			1	
			<u>5,490</u>			<u>6,657</u>	
Creditors: amounts falling due within one year			<u>(967,950)</u>			<u>(934,234)</u>	
Net current liabilities				<u>(962,460)</u>			<u>(927,577)</u>
Deficiency of assets				<u>£(913,162)</u>			<u>£(886,282)</u>
Capital and reserves							
Called up share capital	3			90,000			90,000
Share premium account				149,005			149,005
Profit and loss account				<u>(1,152,167)</u>			<u>(1,125,287)</u>
Shareholders' funds				<u>£(913,162)</u>			<u>£(886,282)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

MALLINSON LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)


DIRECTOR'S STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)
FOR THE YEAR ENDED 31ST JULY 2009

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st July 2009 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated accounts were approved by the Board on 20th November 2009 and signed on its behalf by



Guy Mallinson
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

MALLINSON LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Patents

Patents are valued at cost less accumulated amortisation.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	15% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

MALLINSON LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2009

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1st August 2008	5	71,685	71,690
Additions	-	13,068	13,068
At 31st July 2009	<u>£5</u>	<u>£84,753</u>	<u>£84,758</u>
Depreciation and			
At 1st August 2008	-	30,395	30,395
Charge for year	-	5,065	5,065
At 31st July 2009	<u>£-</u>	<u>£35,460</u>	<u>£35,460</u>
Net book values			
At 31st July 2009	<u>£5</u>	<u>£49,293</u>	<u>£49,298</u>
At 31st July 2008	<u>£5</u>	<u>£41,290</u>	<u>£41,295</u>

3. Share capital	2009 £	2008 £
Authorised		
90,000 Ordinary shares of £1 each	<u>£90,000</u>	<u>£90,000</u>
Alloted, called up and fully paid		
90,000 Ordinary shares of £1 each	<u>£90,000</u>	<u>£90,000</u>
Equity Shares		
90,000 Ordinary shares of £1 each	<u>£90,000</u>	<u>£90,000</u>