

Registered number  
04000069

Singleton Metalworks Limited

Abbreviated Accounts

31 May 2010

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COMPANIES HOUSE

**Singleton Metalworks Limited**  
**Registered number: 04000069**  
**Abbreviated Balance Sheet**  
**as at 31 May 2010**

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible assets	2	62,237	74,283
<b>Current assets</b>			
Stocks		107,767	69,237
Debtors		80,694	109,852
Cash at bank and in hand		4,661	104,616
		<u>193,122</u>	<u>283,705</u>
<b>Creditors, amounts falling due within one year</b>		<u>(180,585)</u>	<u>(264,061)</u>
<b>Net current assets</b>		12,537	19,644
<b>Total assets less current liabilities</b>		<u>74,774</u>	<u>93,927</u>
<b>Provisions for liabilities</b>		(8,185)	-
<b>Net assets</b>		<u>66,589</u>	<u>93,927</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		65,589	92,927
<b>Shareholders' funds</b>		<u>66,589</u>	<u>93,927</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

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L Singleton  
Director

Approved by the board on 22 November 2010

**Singleton Metalworks Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 May 2010**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates on a reducing balance basis

Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

**2 Tangible fixed assets**

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**Cost**

At 1 June 2009	179,568
Additions	2,200
Disposals	(3,424)

At 31 May 2010	<u>178,344</u>
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**Depreciation**

At 1 June 2009	105,285
Charge for the year	12,801
On disposals	(1,979)

At 31 May 2010	<u>116,107</u>
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**Net book value**

At 31 May 2010	<u>62,237</u>
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At 31 May 2009	<u>74,283</u>
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**3 Share capital**

	<b>2010</b>	<b>2009</b>	<b>2010</b>	<b>2009</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid				
Ordinary shares of £1 each	1,000	1,000	<u>1,000</u>	<u>1,000</u>

**Singleton Metalworks Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 May 2010**

**4 Transactions with directors**

During the year the directors introduced £35,719 leaving a balance of £35,949 ( 2009 £230)