

Registered number
04000069

Singleton Metalworks Limited

Abbreviated Accounts

31 May 2009



Singleton Metalworks Limited
Abbreviated Balance Sheet
as at 31 May 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	2	74,283	68,358
Current assets			
Stocks		69,237	55,493
Debtors		109,852	267,063
Cash at bank and in hand		104,616	272,766
		<u>283,705</u>	<u>595,322</u>
Creditors: amounts falling due within one year		<u>(264,061)</u>	<u>(320,934)</u>
Net current assets		19,644	274,388
Net assets		<u>93,927</u>	<u>342,746</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		92,927	341,746
Shareholders' funds		<u>93,927</u>	<u>342,746</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

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L Singleton
 Director

Approved by the board on 8 February 2010

Singleton Metalworks Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

2 Tangible fixed assets

£

Cost

At 1 June 2008	158,229
Additions	21,339

At 31 May 2009	<u>179,568</u>
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Depreciation

At 1 June 2008	89,871
Charge for the year	15,414

At 31 May 2009	<u>105,285</u>
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Net book value

At 31 May 2009	<u>74,283</u>
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At 31 May 2008	<u>68,358</u>
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3 Share capital

	2009 No	2008 No	2009 £	2008 £
Allotted, called up and fully paid Ordinary shares of £1 each	1,000	1,000	<u>1,000</u>	<u>1,000</u>