

Registered Number 04000069

SINGLETON (METAL WORKS) LIMITED

Abbreviated Accounts

31 May 2011

SINGLETON (METAL WORKS) LIMITED

Registered Number 04000069

Balance Sheet as at 31 May 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	64,840	62,237
Total fixed assets		64,840	62,237
Current assets			
Stocks		164,925	107,767
Debtors		166,243	80,694
Cash at bank and in hand		77,593	4,661
Total current assets		408,761	193,122
Creditors: amounts falling due within one year		(284,433)	(180,585)
Net current assets		124,328	12,537
Total assets less current liabilities		189,168	74,774
Provisions for liabilities and charges		(9,709)	(8,185)
Total net Assets (liabilities)		179,459	66,589
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		178,459	65,589
Shareholders funds		179,459	66,589

- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 February 2012

And signed on their behalf by:

L Singleton, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 May 2010	178,344
additions	16,092
disposals	
revaluations	
transfers	
At 31 May 2011	<u>194,436</u>

Depreciation	
At 31 May 2010	116,107
Charge for year	13,489
on disposals	
At 31 May 2011	<u>129,596</u>

Net Book Value	
At 31 May 2010	62,237
At 31 May 2011	<u>64,840</u>

3 Transactions with directors

B/fwd Paid Repaid C/fwd L Singleton £ £ £ £ Directors loan account 2,949 (116,610)
114,510 849