

3999916

**REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 22<sup>ND</sup> MAY 2009  
FOR  
AGS MANAGEMENT LIMITED**

FRIDAY



A45      \*A3ZQXHN3\*      45  
19/02/2010  
COMPANIES HOUSE



## **AGS MANAGEMENT LIMITED**

### **COMPANY INFORMATION**

---

<b>Director:</b>	<b>Mr A G Smith</b>
<b>Secretary:</b>	<b>Mr A J Tullett</b>
<b>Registered office:</b>	<b>13A Wetherby Mansions Earl's Court Square London SW5 9BH</b>
<b>Company number:</b>	<b>3999916</b>



**AGS MANAGEMENT LIMITED**

**CONTENTS**

---

**Page**

<b>Directors' report</b>	<b>1</b>
<b>Profit and Loss Account</b>	<b>2</b>
<b>Balance Sheet</b>	<b>3</b>
<b>Notes to the Financial Statements</b>	<b>4 - 5</b>



# AGS MANAGEMENT LIMITED

## DIRECTORS' REPORT

For the period ended 22<sup>nd</sup> May 2009

---

The director presents his report with the financial statements for the period ended 22<sup>nd</sup> May 2009

### Principle Activity

The principal activity of the company in the year under review was that of residential property management

### Director

The following director has held office since 23<sup>rd</sup> May 2008

A G Smith

The beneficial interest of the director holding office on 22<sup>nd</sup> May 2009 in the issued share capital of the company was as follows

	22 05 09	22 05 08
<b>Ordinary £1 Shares</b>		
A G Smith	99	99

### Statement of directors' responsibilities

The director is responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable the director to ensure that the financial statements comply with the Companies Act 2006. The director is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



Alexander J Tullett  
Secretary 17<sup>th</sup> February 2010



**AGS MANAGEMENT LIMITED**

**PROFIT & LOSS ACCOUNT**

**For the period ended 22<sup>nd</sup> May 2009**

---

	Notes	22.05.09 £	22.05.08 £
<b>TURNOVER</b>	1	57,961	53,563
Administrative Expenses		9,732	10,929
Dividends		44,500	35,000
Depreciation		357	337
		<hr/>	<hr/>
<b>OPERATING PROFIT (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		3,372	7,297
Interest received	2	485	1,017
Tax on ordinary activities	3	810	910
		<hr/>	<hr/>
Profit (Loss) for the Year		3,047	7,404
Profit (Loss) brought forward		3,842	(3,562)
Tax 2007/2008		47	-
		<hr/>	<hr/>
<b>PROFIT (LOSS) CARRIED FORWARD</b>		<b>£6,842</b>	<b>£3,842</b>
		<hr/> <hr/>	<hr/> <hr/>

**The notes form part of these financial statements.**



# AGS MANAGEMENT LIMITED

## BALANCE SHEET

As at 22<sup>nd</sup> May 2009

		<u>22.05.09</u>	<u>22.05.09</u>
	Notes	£	£
CURRENT ASSETS			
Fixed Assets	4	271 09	267 30
Debtors	5	0 00	0 00
Cash at bank	6	7,381 19	4,485 03
CREDITORS			
Amounts falling due within one year	7	810 00	909 70
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT			
LIABILITIES		6,842 28	3,842 63
RESERVES			
Profit and loss account	8	6,842 28	3,842 63

For the financial period ended 22 May 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company had deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the board for issue on 17th. FEBRUARY 2010



Alan Smith - Director

The notes form part of these financial statements



## AGS MANAGEMENT LIMITED

### NOTES TO THE FINANCIAL STATEMENTS for the period ended 22<sup>nd</sup> May 2009

#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with the applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

##### 1.3 Turnover

Turnover represents fees for residential block management and associated commissions and charges

#### 2 Investment Income

2008/9	2007/8
£	£
Bank interest	
<u>485</u>	<u>1,017</u>
<u>485</u>	<u>1,017</u>

#### 3 Taxation

The company has taken advantage of small companies rate on profit other than ring fence at 21%

	2008/9	2007/8
	£	£
Taxation		
	<u>810</u>	<u>975</u>
	<u>810</u>	<u>975</u>

#### 4. Fixed Assets

##### 2008/2009

	£
Cost as at 23 05 2008	3,166 52
Additions	<u>361 45</u>
Cost as at 22 05 2009	<u>3,527 97</u>
Depreciation as at 23 05 2008	2,899 22
Depreciation charged	<u>357 66</u>
Depreciation as at 22 05 2009	<u>3,256 88</u>
Net Book Value 22 05 2008	267 30
Net Book Value 23 05 2009	271 09



**AGS MANAGEMENT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the period ended 22<sup>nd</sup> May 2009**

---

<b>5 Debtors: Amounts falling due within one year</b>	<b>2008/9</b>	<b>2007/8</b>
	<b>£</b>	<b>£</b>
Accrued Income	<u>0 00</u>	<u>0 00</u>
	<u>0 00</u>	<u>0 00</u>
 <b>6 Cash at Bank</b>	 <b>2008/9</b>	 <b>2007/8</b>
	<b>£</b>	<b>£</b>
	<u>7,381 19</u>	<u>4,485 03</u>
	<u>7,381 19</u>	<u>4,485 03</u>
 <b>7 Creditors: Amounts falling due within one year</b>	 <b>2008/9</b>	 <b>2007/8</b>
	<b>£</b>	<b>£</b>
Other creditors	<u>810 00</u>	<u>909 70</u>
	<u>810 00</u>	<u>909 70</u>

<b>8 Reserves</b>	<b>Profit &amp; Loss Account</b>
	<b>£</b>
As at 22 05 2008	3,842 63
Profit for the year	<u>2,999 65</u>
	<u>6,842 28</u>