

Section 94

Return of Final Meeting in a
Members' Voluntary Winding UpPursuant to Section 94 of the
Insolvency Act 1986

To the Registrar of Companies

S.94

Company Number

03999255

Name of Company

Citiclient Nominees No 6 Limited

I / ~~we~~

Malcolm Cohen, 55 Baker Street, London, W1U 7EU

Note: The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly ~~held on~~ summoned for 08 December 2016 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting

The meeting was held at 55 Baker Street, London, W1U 7EU

The winding up covers the period from 29 June 2016 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

The final meeting of members was inquorate and the following resolutions were duly deemed to be resolved

- 1) That the Liquidator's report and accounts to 8 December 2016 be and are hereby approved
- 2) That the Liquidator is authorised to dispose of the Company's books and records one year after the dissolution of the Company
- 3) The Liquidator is released

Signed



Date 08 December 2016

BDO LLP
55 Baker Street
London
W1U 7EU

Ref 00264035/MAC/SMB/RAF



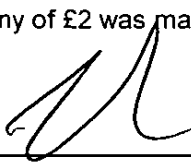
A5LK3QRK
A10 10/12/2016 #401
COMPANIES HOUSE

Citiclient Nominees No 6 Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 29 June 2016 To 8 December 2016

S of A £	£	£
		<u>NIL</u>
REPRESENTED BY		<u>NIL</u>

Note

A distribution in specie of the intercompany debtor balance owed to the Company of £2 was made on 8 December 2016



Malcolm Cohen
Liquidator



Tel +44 (0)20 7486 5888
Fax +44 (0)20 7487 3686
DX 9025 West End W1
www.bdo.co.uk

55 Baker Street
London W1U 7EU

Private and Confidential

TO ALL KNOWN MEMBERS

8 December 2016

Our Ref 7/SMB/cit1

Please ask for Sharon Bloomfield
Telephone 020 7893 2905
E mail Sharon.bloomfield@bdo.co.uk

Dear Sirs

Citiclient Nominees No 1 Limited - 03999269
Citiclient Nominees No 2 Limited - 03999273
Citiclient Nominees No 3 Limited - 03999275
Citiclient Nominees No 4 Limited - 03999248
Citiclient Nominees No 5 Limited - 03999250
Citiclient Nominees No 6 Limited - 03999255
Citiclient Nominees No 7 Limited - 03999256
(together "the Companies") - All in Members' Voluntary Liquidation

In accordance with the provisions of Section 94 of the Insolvency Act 1986, I present, for your information, my final progress report on the liquidation for the period 29 June 2016 to 8 December 2016.

Statutory Information

I, Malcolm Cohen, of BDO LLP, 55 Baker Street, London, W1U 7EU was appointed as Liquidator of the Companies on 29 June 2016.

The Companies' registered numbers are detailed above. The Companies do not have any former names or trading styles.

The Companies are all part of the Citibank group and acted as bare nominee or trustee on behalf of a group company.

The Companies' former registered office and principal trading address was Citigroup Centre, Canada Square, Canary Wharf, London, E14 5LB. Their registered office was changed to 55 Baker Street, London, W1U 7EU following my appointment.

General Overview

As detailed in my report below, all matters in the liquidations have now been settled. I have obtained tax clearances from HM Revenue & Customs ("HMRC") and therefore I am now in a position to conclude the cases. Dissolution of the Companies will follow approximately three months after the date that the final meetings are held.

Receipts & Payments

There have been no receipts or payments through the liquidation estates.

Details of the authorising bodies of the insolvency appointment takers of BDO LLP are available at www.bdo.co.uk/services/business_restructuring/authorising_bodies_of_insolvency_appointment_takers

BDO LLP, a UK limited liability partnership registered in England and Wales under number OC305127, is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms. A list of members' names is open to inspection at our registered office, 55 Baker Street, London W1U 7EU. BDO LLP is authorised and regulated by the Financial Conduct Authority to conduct investment business.



Outcome to Creditors

No secured or preferential unsecured claims have been received in the liquidations

HM Revenue & Customs ("HMRC")

As a matter of procedure, I am required to seek clearances from the corporation tax office, and also the Enforcement & Insolvency Service which provides VAT and PAYE clearances, and which also issues HMRC's claim for all taxes.

The Companies were dormant for tax purposes, and so I was able to seek clearances together with confirmation that no further returns are required and that there are no objections to the liquidations being closed immediately after my appointment.

These clearances have now been received.

Distributions

The Declarations of Solvency sworn by the directors of the Companies detailed that each company had an intercompany debtor balance of £2. These balances were distributed in specie to the Companies' shareholder before the final meetings of members were held.

Liquidator's Remuneration

Pursuant to the Insolvency Rules 1986, the Liquidator is obliged to fix his remuneration in accordance with Rule 4 148A(2) of the Insolvency Rules 1986. This permits remuneration to be fixed either:

- (1) as a percentage of the assets realised and distributed; and/or
- (2) by reference to the time the Liquidator and the staff have spent attending to matters in the liquidation; and/or
- (3) as a set amount; and/or
- (4) as a combination of the above.

My staff and I have spent time on matters arising in the normal course of the liquidations. The main areas dealt with include:

- liaising with the Companies in relation to matters prior to the Liquidator's appointment;
- statutory reporting requirements to members,
- statutory reporting requirements to the Registrar of Companies,
- dealing with statutory advertising requirements,
- correspondence with HMRC in order to obtain the necessary clearances to close the liquidations;
- dealing with the distribution of assets; and
- convening and holding of the final meetings of members

My remuneration was approved on a time costs basis on the date of my appointment. The cumulative time costs for all the Companies in the period under review total £10,520.35 represented by 24.9 hours of work carried out by myself and my staff at an average hourly rate of £422.50. The time costs for any one individual company do not exceed £2,500.

As the Companies do not have any cash assets, the costs of the liquidations, including disbursements as detailed below, will be met by a group company.

Disbursements

Where disbursements are recovered in respect of precise sums expended to third parties there is no necessity for these costs to be authorised. These are known as category 1 disbursements

The sum of £1,557.96 has been incurred in respect of category 1 disbursements for statutory advertising costs and the costs of the indemnity bonding

Members' rights

I provide at the end of this report an extract from the Insolvency Rules 1986 setting out the rights of members to request further information and/or challenge the remuneration or expenses within the liquidations

Liquidation Closure

The final meetings were inquorate and hence the following resolutions were deemed to be approved

1. That the Liquidator's report and accounts to 8 December 2016 be and are hereby approved
2. That the Liquidator is authorised to dispose of the Company's books and records one year after the dissolution of the Company
3. The Liquidator is released

Further Information

If you have a complaint you should address it in the first instance to the Senior Partner, BDO LLP, 55 Baker Street, London W1U 7EU. If you are still dis-satisfied, complaints to the office holder's regulatory body should be made via the Insolvency Service Complaints Gateway. Complaints to the single Complaints Gateway may be made either by

- calling the Insolvency Service Enquiry Line on 0845 602 9848 (Monday to Friday 8am to 5pm), or
- completing and emailing the online complaints form on the Insolvency Service website <http://www.insolvencydirect.bis.gov.uk/contactus/ipcomplaint/complaintform.htm>, or
- completing the online complaints form and posting it to: IP Complaints, Insolvency Service, 3rd Floor, 1 City Walk, Leeds, LS11 9DA

For more details, please visit <https://www.gov.uk/complain-about-insolvency-practitioner>



TO ALL SHAREHOLDERS
8 December 2016

If you have any queries please contact Sharon Bloomfield as detailed above.

Yours faithfully
For and on behalf of
The Companies

A handwritten signature in black ink, appearing to be 'M Cohen', written over the text 'The Companies'.

Malcolm Cohen
Liquidator

Statement from the Insolvency Rules 1986 (as amended) regarding the rights of members in respect of the Liquidators' fees and expenses:**Rule 4.49E Creditors' and members' request for further information****(1) If-**

- (a) within the period mentioned in paragraph (2)–
 - (i) a secured creditor, or
 - (ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question), or
 - (iii) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company, or
- (b) with the permission of the court upon an application made within the period mentioned in paragraph (2)–
 - (i) any unsecured creditor, or
 - (ii) any member of the company in a members' voluntary winding up,

makes a request in writing to the liquidator for further information about remuneration or expenses set out in a progress report in accordance with Rule 4.49B(1)(e) or (f) (including by virtue of Rule 4.49C(5)) or in a draft report under Rule 4.49D, the liquidator must, within 14 days of receipt of the request, comply with paragraph (3) except to the extent that the request is in respect of matter[s] in a draft report under Rule 4.49D or a progress report required by Rule 4.108 which (in either case) was previously included in a progress report not required by Rule 4.108

(2) The period referred to in paragraph (1)(a) and (b) is-

- (a) 7 business days of receipt (by the last of them in the case of an application by more than one member) of the progress report where it is required by Rule 4.108, and
- (b) 21 days of receipt (by the last of them in the case of an application by more than one member) of the report or draft report in any other case

(3) The liquidator complies with this paragraph by either-

- (a) providing all of the information asked for, or
- (b) so far as the liquidator considers that–
 - (i) the time or cost of preparation of the information would be excessive, or
 - (ii) disclosure of the information would be prejudicial to the conduct of the liquidation or might reasonably be expected to lead to violence against any person, or
 - (iii) the liquidator is subject to an obligation of confidentiality in respect of the information, giving reasons for not providing all of the information

Rule 4.148C Members' claim that remuneration is excessive**(1) Members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or any member with the permission of the court, may apply to the court for one or more of the orders in paragraph (6) on the grounds that–**

- (a) the remuneration charged by the liquidator,
- (b) the basis fixed for the liquidator's remuneration under Rule 4.148A, or

- (c) expenses incurred by the liquidator,
is or are, in all the circumstances, excessive or, in the case of an application under sub-paragraph (b), inappropriate
- (2) Application must, subject to any order of the court under Rule 4 49E(5), be made no later than 8 weeks (or 4 weeks when the liquidator has resigned in accordance with Rule 4 142) after receipt by the applicant of the report or account which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report")
- (3) The court may, if it thinks that no sufficient cause is shown for a reduction, dismiss the application, but it must not do so unless the applicant has had the opportunity to attend the court for a hearing of which the applicant has been given at least 5 business days' notice but which is without notice to any other party
- (4) If the application is not dismissed under paragraph (3), the court must fix a venue for it to be heard and give notice to the applicant accordingly
- (5) The applicant must at least 14 days before the hearing send to the liquidator a notice stating the venue and accompanied by a copy of the application and of any evidence which the applicant intends to adduce in support of it
- (6) If the court considers the application to be well-founded, it must make one or more of the following orders—
 - (a) an order reducing the amount of remuneration which the liquidator was entitled to charge,
 - (b) an order fixing the basis of remuneration at a reduced rate or amount,
 - (c) an order changing the basis of remuneration,
 - (d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the liquidation,
 - (e) an order that the liquidator or the liquidator's personal representative pay to the company the amount of the excess of remuneration or expenses or such part of the excess as the court may specify,and may make any other order that it thinks just, but an order under sub-paragraph (b) or (c) may be made only in respect of periods after the period covered by the relevant report
- (7) Unless the court orders otherwise, the costs of the application must be paid by the applicant and are not payable as an expense of the liquidation